

Unaudited Financial Results for the Quarter Ended 30th June, 2016

(Rs. In Lakhs)

Particulars	Standalone				Consolidated	
	Quarter Ended 30.06.2016	Quarter Ended 31.03.2016	Quarter Ended 30.06.2015	Year Ended 31.03.2016	Quarter Ended 30.06.2016	Year Ended 31.03.2016
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1 Income from operations						
(a) Net sales/income from operations	3,163.11	3,394.22	2,081.23	11,194.26	5,689.79	17,658.99
(b) Other operating income	0.60	2.42	2.09	15.22	0.60	15.22
Total income from operations (net)	3,163.71	3,396.64	2,083.32	11,209.48	5,690.39	17,674.21
2 Expenses						
(a) Cost of materials consumed	977.20	1,205.10	1,159.72	4,835.58	977.20	4,835.58
(b) Purchases of stock-in-trade	1,066.11	643.94	452.70	2,632.43	3,320.78	8,573.00
(c) Changes in inventories of finished goods, and stock-in-trade	176.70	160.47	(292.36)	(463.41)	228.03	(608.75)
(d) Employee benefits expense	219.09	199.55	160.03	719.56	246.05	761.82
(e) Depreciation and amortisation expense	40.22	47.90	47.11	197.46	40.22	197.46
(f) Other expenses	240.02	470.32	287.54	1,496.12	256.69	1,525.47
Total expenses	2,719.34	2,727.28	1,814.74	9,417.74	5,068.97	15,284.58
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	444.37	669.36	268.58	1,791.74	621.42	2,389.63
4 Other income	48.38	61.01	5.78	78.10	7.06	24.18
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	492.75	730.37	274.36	1,869.84	628.48	2,413.81
6 Finance costs	113.64	132.99	108.68	454.77	113.77	455.01
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	379.11	597.38	165.68	1,415.07	514.71	1,958.80
8 Exceptional items	-	-	-	421.03	-	421.03
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	379.11	597.38	165.68	994.04	514.71	1,537.77
10 Tax expense (Refer note no. 2)	82.81	99.37	53.18	228.49	82.81	228.49
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	296.30	498.01	112.50	765.55	431.90	1,309.28
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 +/- 12)	296.30	498.01	112.50	765.55	431.90	1,309.28
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	296.30	498.01	112.50	765.55	431.90	1,309.28
17 Paid-up equity share capital (Face Value Rs. 10/- per share)	1832.71	1832.71	1,832.71	1,832.71	1,832.71	1,832.71
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,433.62	-	5,432.61
19.i Earnings per share (before extraordinary items)(not annualised)						
(a) Basic	1.62	2.72	0.61	4.18	2.36	7.14
(b) Diluted	1.60	2.72	0.61	4.18	2.33	7.14
19.ii Earnings per share (after extraordinary items)(not annualised)						
(a) Basic	1.62	2.72	0.61	4.18	2.36	7.14
(b) Diluted	1.60	2.72	0.61	4.18	2.33	7.14

See accompanying note to the financial results

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 2, 2016.
- Tax expenses includes Current Tax, Deferred Tax and MAT Credit (Entitlement) / Utilised, if any
- The Consolidated Financial Results have been prepared in accordance with AS- 21 on 'Consolidated Financial Statements' (CFS).
- Since, the Company has opted to publish consolidated results for the first time as permitted by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the consolidated figures for the previous quarter ended on March 31, 2016 and corresponding previous quarter ended on June 30, 2015 have not been furnished.
- The Auditors (including auditors of the subsidiaries company) have not reviewed during the quarter ended June 30, 2016, the financial results of two subsidiaries (including foreign subsidiary company) included in the Consolidated Financial Results. Total revenue amounts to Rs. 2526.68 Lakhs for the quarter ended June 30, 2016 and net profit amounts to Rs. 138.33 Lakhs for the quarter ended June 30, 2016.
- During the quarter, the Company has granted 9,16,355 Employee Stock Options at exercise price of Rs. 50 per share under the Employee Stock Option Schemes 2015 (ESOP 2015) and consequently has charged Rs. 56.39 Lakhs in profit and loss account as employee compensation expense.
- The figure for the quarter ended March 31, 2016 are the balancing figure between audited figures in respect of full financial year and published figure for the nine months ended on December 31, 2015.
- The Company is mainly engaged in the business of manufacturing and trading of Wires, Cables & Electrical Accessories and there is no other reportable business segment as per Accounting Standard (AS-17).
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.

Place : Jaipur
Date : 2nd August, 2016

For and on Behalf of Board

Managing Director

