

Unaudited Financial Results for the Quarter and Nine months Ended 31st December, 2016

(Rs. In Lakhs)

S. No.	Particulars	Standalone						Consolidated			
		Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.12.2016	30.09.2016	31.12.2016	31.03.2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations										
	(a) Net sales/income from operations	2,447.12	3,107.39	2,905.94	8,717.62	7,800.04	11,194.26	5,528.75	5,837.57	17,056.11	17,658.99
	(b) Other operating income	0.06	0.33	4.39	0.99	12.80	15.22	0.07	0.33	0.99	15.22
	Total income from operations (net)	2,447.18	3,107.72	2,910.33	8,718.61	7,812.85	11,209.48	5,528.82	5,837.90	17,057.10	17,674.21
2	Expenses										
	(a) Cost of materials consumed	947.22	955.64	1,038.60	2,880.06	3,630.48	4,835.58	947.22	955.64	2,880.06	4,835.58
	(b) Purchases of stock-in-trade	595.63	1,416.95	845.15	3,078.69	1,988.49	2,632.43	3,284.00	3,855.43	10,460.21	8,573.00
	(c) Changes in inventories of finished goods, and stock-in-trade	117.44	(218.63)	13.79	75.51	(623.88)	(463.41)	229.59	(236.77)	220.85	(608.75)
	(d) Employee benefits expense	282.87	288.86	173.52	790.82	520.01	719.56	316.32	316.87	879.24	761.82
	(e) Depreciation and amortisation expense	42.49	41.11	51.50	123.82	149.57	197.46	42.49	41.11	123.82	197.46
	(f) Other expenses	229.84	216.98	367.97	686.84	1,025.80	1,496.12	239.69	235.00	731.39	1,525.47
	Total expenses	2,215.49	2,700.91	2,490.53	7,635.74	6,690.46	9,417.74	5,059.31	5,167.28	15,295.56	15,284.58
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	231.69	406.81	419.80	1,082.87	1,122.39	1,791.74	469.51	670.62	1,761.54	2,389.63
4	Other income	256.06	65.38	6.87	369.82	17.08	78.10	12.38	22.61	42.06	24.18
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	487.75	472.19	426.69	1,452.69	1,139.47	1,869.84	481.89	693.23	1,803.60	2,413.81
6	Finance costs	108.47	99.04	102.80	321.15	321.78	454.77	108.28	99.65	321.70	455.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	379.28	373.15	323.89	1,131.54	817.69	1,415.07	373.61	593.58	1,481.90	1,958.80
8	Exceptional items	-	-	421.03	-	421.03	421.03	-	-	-	421.03
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	379.28	373.15	(97.15)	1,131.54	396.66	994.04	373.61	593.58	1,481.90	1,537.77
10	Tax expense (Refer note no. 2)	62.78	81.54	(11.13)	227.13	129.12	228.49	62.78	81.53	227.13	228.49
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	316.50	291.61	(86.01)	904.41	267.54	765.55	310.83	512.05	1,254.77	1,309.28
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	316.50	291.61	(86.01)	904.41	267.54	765.55	310.83	512.05	1,254.77	1,309.28
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	316.50	291.61	(86.01)	904.41	267.54	765.55	310.83	512.05	1,254.77	1,309.28
17	Paid-up equity share capital (Face Value Rs. 10/- per share)	1832.71	1832.71	1,832.71	1832.71	1832.71	1,832.71	1,832.71	1,832.71	1,832.71	1,832.71
18	Reserve excluding Revaluation Reserves as per audited balance sheet of previous accounting year	-	-	-	-	-	5,732.82	-	-	-	6,256.19
19.i	Earnings per share (before extraordinary items)(not annualised)										
	(a) Basic	1.73	1.59	-0.47	4.93	1.46	4.18	1.70	2.79	6.85	7.14
	(b) Diluted	1.68	1.56	-0.47	4.84	1.46	4.18	1.63	2.75	6.72	7.14
19.ii	Earnings per share (after extraordinary items)(not annualised)										
	(a) Basic	1.73	1.59	-0.47	4.93	1.46	4.18	1.70	2.79	6.85	7.14
	(b) Diluted	1.68	1.56	-0.47	4.84	1.46	4.18	1.63	2.75	6.72	7.14
See accompanying note to the financial results											

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2017. The statutory auditors of the Company have carried out the limited review of above financial results.
- Tax expenses includes Current Tax, Deferred Tax and MAT Credit (Entitlement) / Utilised, if any
- The Consolidated Financial Results have been prepared in accordance with AS- 21 on 'Consolidated Financial Statements' (CFS).
- Since, the Company has opted to publish consolidated results for the first time from the end of quarter ended on 31st March, 2016, as permitted by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the consolidated figures for the corresponding previous quarter and nine months ended on December 31, 2015 have not been furnished.
- The Auditors (including auditors of the subsidiaries company) have not reviewed during the quarter and nine months ended on December 31, 2016, the financial results of two subsidiaries (including foreign subsidiary company) included in the Consolidated Financial Results. Total revenue amounts to Rs. 3081.63 lakhs and Rs. 8338.49 lakhs for the quarter / nine months ended on December 31 2016 and net profit / (loss) amounts to Rs. (5.68 lakhs) and Rs. 350.36 lakhs for the quarter / nine months ended on December 31, 2016.
- The Company had granted 9,16,355 Employee Stock Options at exercise price of Rs. 50 per share under the Employee Stock Option Schemes 2015 (ESOP 2015) and consequently has charged Rs. 133.02 lakhs in profit and loss account as employee compensation expense.
- The Company is mainly engaged in the business of manufacturing and trading of Wires, Cables & Electrical Accessories and there is no other reportable business segment as per Accounting Standard (AS-17).
- The Board of Directors at their meeting held on February 13, 2017 has declared an interim dividend of Re. 1/- per equity share.
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.

Place : Jaipur
Date : 13th February, 2017

For and on Behalf of Board
Managing Director