

General information about company	
Scrip code	539331
NSE Symbol	VETO
MSEI Symbol	Notvalid
ISIN*	INE918N01018
Name of company	Veto Switchgears and Cables Ltd
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	28-05-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	19-05-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Multi segment
Description of single segment	
Start time of board meeting	12:00
End time of board meeting	14:30

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	4337.366	12380.07
	Other income	79.092	583.69
	Total income	4416.458	12963.76
2	Expenses		
(a)	Cost of materials consumed	1267.147	4728.51
(b)	Purchases of stock-in-trade	1965.943	4201.08
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-251.722	-1243.68
(d)	Employee benefit expense	183.323	755.32
(e)	Finance costs	93.23	273.98
(f)	Depreciation, depletion and amortisation expense	36.531	148.05
(f)	Other Expenses		
1	Other expenses	274.636	1068.63
2	excise duty	0	55.72
10			
	Total other expenses	274.636	1124.35
	Total expenses	3569.088	9987.61

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	847.37	2976.15
4	Exceptional items	0	0
5	Total profit before tax	847.37	2976.15
7	Tax expense		
8	Current tax	371.73	1049.49
9	Deferred tax	-52.33	-66.42
10	Total tax expenses	319.4	983.07
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	527.97	1993.08
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	527.97	1993.08

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to Profit or Loss	26.68	23.3
	Total Amount of items that will not be reclassified to profit and loss	26.68	23.3
2	Income tax relating to items that will not be reclassified to profit or loss	9.18	8.06
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	17.5	15.24

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	545.47	2008.32
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1832.71	1832.71
	Face value of equity share capital	10	10
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		8312.58
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	2.881	10.875
	Diluted earnings (loss) per share from continuing operations	2.881	10.875
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	2.881	10.875
	Diluted earnings (loss) per share from continuing and		

	discontinued operations	2.881	10.875
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results		

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2017
	Date of end of reporting period	31-03-2018
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	1758.89
	Capital work-in-progress	732.26
	Investment property	0
	Goodwill	0
	Other intangible assets	0.03
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	192.69
	Trade receivables, non-current	
	Loans, non-current	4091.03
	Other non-current financial assets	177.01
	Total non-current financial assets	4460.73
	Deferred tax assets (net)	285.31
	Other non-current assets	12.06
	Total non-current assets	7249.28
2	Current assets	
	Inventories	4328.74
	Current financial asset	
	Current investments	0
	Trade receivables, current	5395.96
	Cash and cash equivalents	200.76
	Bank balance other than cash and cash equivalents	34.84
	Loans, current	0
	Other current financial assets	816.4
	Total current financial assets	6447.96

	Current tax assets (net)	
	Other current assets	
	Total current assets	10776.7

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2017
	Date of end of reporting period	31-03-2018
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	18025.98
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1832.71
	Other equity	10978.7
	Total equity attributable to owners of parent	12811.41
	Non controlling interest	
	Total equity	12811.41
	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	325.1
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	325.1
	Provisions, non-current	0
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	325.1
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	3214.23
	Trade payables, current	724.81
	Other current financial liabilities	371.34
	Total current financial liabilities	4310.38

	Other current liabilities	34.95
	Provisions, current	18.79
	Current tax liabilities (Net)	525.35
	Deferred government grants, Current	0
	Total current liabilities	4889.47
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	5214.57
	Total equity and liabilities	18025.98
	Disclosure of notes on assets and liabilities	

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2018	01-04-2017
Date of end of reporting period	31-03-2018	31-03-2018
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1 Wires and Cables	2009.79	5615.26
2 Lightings and Fittings	1295.15	3252.44
3 Accessories and others	1032.43	3512.36
Total Segment Revenue	4337.37	12380.06
Less: Inter segment revenue		
Revenue from operations	4337.37	12380.06
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 Wires and Cables	440.8	1400.81
2 Lightings and Fittings	113.98	854.67
3 Accessories and others	516.17	1545.56
Total Profit before tax	1070.95	3801.04
i. Finance cost	93.23	273.98
ii. Other Unallocable Expenditure net off Unallocable income	103.66	527.61
Profit before tax	874.06	2999.45
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
1 Wires and Cables	1226.5	1226.5
2 Lightings and Fittings	1331.59	1331.59
3 Accessories and others	1605.21	1605.21
Total Segment Asset	4163.3	4163.3
Un-allocable Assets	13862.68	13862.68
Net Segment Asset	18025.98	18025.98
4 Segment Liabilities		
Segment Liabilities		

1	Wires and Cables	56.29	56.29
2	Lightings and Fittings	172.13	172.13
3	Accessories and others	360.59	360.59
	Total Segment Liabilities	589.01	589.01
	Un-allocable Liabilities	4625.57	4625.57
	Net Segment Liabilities	5214.58	5214.58
	Disclosure of notes on segments		

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Date of end of financial year	31-03-2018
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Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Audited
Segment Reporting	Multi segment
Description of single segment	
Start time of board meeting	12:00
End time of board meeting	14:30

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	7040.76	25364.43
	Other income	77.31	198.34
	Total income	7118.07	25562.77
2	Expenses		
(a)	Cost of materials consumed	1401.42	5125.9
(b)	Purchases of stock-in-trade	4067.59	14571.56
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-158.48	-705.9
(d)	Employee benefit expense	222.08	901.08
(e)	Finance costs	93.7	275.64
(f)	Depreciation, depletion and amortisation expense	41.29	158.17
(f)	Other Expenses		
1	Other expenses	415.12	1288.38
2	excise duty	0	55.72
10			
	Total other expenses	415.12	1344.1
	Total expenses	6082.72	21670.55

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	1035.35	3892.22
4	Exceptional items	0	0
5	Total profit before tax	1035.35	3892.22
7	Tax expense		
8	Current tax	371.73	1049.49
9	Deferred tax	-47.01	-54.34
10	Total tax expenses	324.72	995.15
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	710.63	2897.07
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	710.63	2897.07

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to Profit or Loss	26.68	23.3
	Total Amount of items that will not be reclassified to profit and loss	26.68	23.3
2	Income tax relating to items that will not be reclassified to profit or loss	9.18	8.06
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	17.5	15.24

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	728.13	2912.31
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	710.63	2897.07
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	17.5	15.24
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1832.71	1832.71
	Face value of equity share capital	10	10
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		8312.58
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	3.877	15.808
	Diluted earnings (loss) per share from continuing operations	3.772	15.302
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	3.877	15.808

	Diluted earnings (loss) per share from continuing and discontinued operations	3.772	15.302
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results		

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2017
	Date of end of reporting period	31-03-2018
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	2284.69
	Capital work-in-progress	732.26
	Investment property	0
	Goodwill	0.11
	Other intangible assets	0.03
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	1.49
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	186.28
	Total non-current financial assets	187.77
	Deferred tax assets (net)	273.23
	Other non-current assets	6.13
	Total non-current assets	3484.22
2	Current assets	
	Inventories	4463.3
	Current financial asset	
	Current investments	0
	Trade receivables, current	10654.68
	Cash and cash equivalents	278.68
	Bank balance other than cash and cash equivalents	34.84
	Loans, current	0
	Other current financial assets	1245.82
	Total current financial assets	12214.02

	Current tax assets (net)	
	Other current assets	
	Total current assets	16677.32

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2017
	Date of end of reporting period	31-03-2018
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Consolidated
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	20161.54
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1832.71
	Other equity	13011.72
	Total equity attributable to owners of parent	14844.43
	Non controlling interest	
	Total equity	14844.43
	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	325.1
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	325.1
	Provisions, non-current	0
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	325.1
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	3214.23
	Trade payables, current	765.44
	Other current financial liabilities	433.26
	Total current financial liabilities	4412.93

	Other current liabilities	34.95
	Provisions, current	18.79
	Current tax liabilities (Net)	525.34
	Deferred government grants, Current	
	Total current liabilities	4992.01
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	5317.11
	Total equity and liabilities	20161.54
	Disclosure of notes on assets and liabilities	

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2018	01-04-2017
Date of end of reporting period	31-03-2018	31-03-2018
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1 Wires and Cables	3186.81	10557.47
2 Lightings and Fittings	1728.37	7136.06
3 Accessories and others	2125.58	7670.9
Total Segment Revenue	7040.76	25364.43
Less: Inter segment revenue		
Revenue from operations	7040.76	25364.43
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 Wires and Cables	560.81	2021.29
2 Lightings and Fittings	146.89	1318.61
3 Accessories and others	653.74	2056.11
Total Profit before tax	1361.44	5396.01
i. Finance cost	92.2	274.14
ii. Other Unallocable Expenditure net off Unallocable income	207.21	1206.35
Profit before tax	1062.03	3915.52
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
1 Wires and Cables	1192.96	1192.96
2 Lightings and Fittings	1326.76	1326.76
3 Accessories and others	845.92	845.92
Total Segment Asset	3365.64	3365.64
Un-allocable Assets	16795.9	16795.9
Net Segment Asset	20161.54	20161.54
4 Segment Liabilities		
Segment Liabilities		

1	Wires and Cables	96.91	96.91
2	Lightings and Fittings	172.13	172.13
3	Accessories and others	360.59	360.59
	Total Segment Liabilities	629.63	629.63
	Un-allocable Liabilities	4687.48	4687.48
	Net Segment Liabilities	5317.11	5317.11
	Disclosure of notes on segments		

