

General information about company	
Scrip code	539331
Name of company	Veto Switchgears and Cables Ltd
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	14-09-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06-09-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start time of board meeting	12:00
End time of board meeting	13:00

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
	Part I		
1	Income		
	Revenue from operations	2265.3	2265.3
	Other income	83.79	83.79
	Total income	2349.09	2349.09
2	Expenses		
(a)	Cost of materials consumed	839.49	839.49
(b)	Purchases of stock-in-trade	1163.67	1163.67
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-758.24	-758.24
(d)	Employee benefit expense	237.95	237.95
(e)	Finance costs	78.1	78.1
(f)	Depreciation, depletion and amortisation expense	36.76	36.76
(f)	Other Expenses		
1	Excise Duty	55.72	55.72
2	Other expenses	253.12	253.12
10			
	Total other expenses	308.84	308.84
	Total expenses	1906.57	1906.57

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	442.52	442.52
4	Exceptional items	0	0
5	Total profit before tax	442.52	442.52
7	Tax expense		
8	Current tax	109.91	109.91
9	Deferred tax	-22.26	-22.26
10	Total tax expenses	87.65	87.65
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	354.87	354.87
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	354.87	354.87
22	Other comprehensive income net of taxes	-0.76	-0.76

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	354.11	354.11
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.94	1.94
	Diluted earnings (loss) per share from continuing operations	1.91	1.91
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	1.94	1.94
	Diluted earnings (loss) per share from continuing and discontinued		

	operations	1.91	1.91
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	1. The above Financial Results of the The above financial results of the Company for the Quarter ended 30th June 2017 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 14th September, 2017. 2. The financial results have been prepared in accordance with Indian Accounting Standards (“Ind AS”) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. 3.The Company has adopted Indian Accounting Standards (Ind-AS) w.e.f 1st April , 2017 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Ind-AS - 34 on Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind-AS is 1st April, 2016. 4.The Ind-AS compliant corresponding figures in the previous year have not been subjected to review audit. However the Company's management has exercised due diligence to ensure that the financial results provide fair view of its affairs. The Statement does not includes Ind-AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI Circular dated July, 05, 2016. 5.The Statutory Auditors of the Company have carried out a limited Review of the Financial Results for the quarter ended June 30, 2017.

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017	01-04-2017
Date of end of reporting period	30-06-2017	30-06-2017
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1 Wires and Cables	994.06	994.06
2 Lightings and Fitting	660.89	660.89
3 Accessories and Others	607.8	607.8
4 Unallocated	0	0
Total Segment Revenue	2262.75	2262.75
Less: Inter segment revenue	0	0
Revenue from operations	2262.75	2262.75
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 Wires and Cables	424.3	424.3
2 Lightings and Fitting	176.66	176.66
3 Accessories and Others	219.93	219.93
4 Unallocated	0	0
Total Profit before tax	820.89	820.89
i. Finance cost	78.1	78.1
ii. Other Unallocable Expenditure net off Unallocable income	301.31	301.31
Profit before tax	441.48	441.48
3 Capital Employed		
(Segment Asset - Segment Liabilities)		
1 Wires and Cables	1334.44	1334.44
2 Lightings and Fitting	970.68	970.68
3 Accessories and Others	1061.44	1061.44
4 Unallocated	7959.38	7959.38
Total capital employed	11325.94	11325.94

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Segment Reporting	Multi segment
Description of single segment	
Start time of board meeting	12:00
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Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I			
1	Income		
	Revenue from operations	4935.26	4935.26
	Other income	31.71	31.71
	Total income	4966.97	4966.97
2	Expenses		
(a)	Cost of materials consumed	839.49	839.49
(b)	Purchases of stock-in-trade	2952.48	2952.48
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-220.46	-220.46
(d)	Employee benefit expense	269.15	269.15
(e)	Finance costs	78.4	78.4
(f)	Depreciation, depletion and amortisation expense	36.76	36.76
(f)	Other Expenses		
1	Excise Duty	55.72	55.72
2	Other Expenses	268.47	268.47
10			
	Total other expenses	324.19	324.19
	Total expenses	4280.01	4280.01

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	686.96	686.96
4	Exceptional items	0	0
5	Total profit before tax	686.96	686.96
7	Tax expense		
8	Current tax	109.91	109.91
9	Deferred tax	-22.26	-22.26
10	Total tax expenses	87.65	87.65
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	599.31	599.31
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	599.31	599.31
22	Other comprehensive income net of taxes	-0.76	-0.76

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	598.55	598.55
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	599.31	599.31
	Total profit or loss, attributable to non-controlling interests	0	0
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	-0.76	-0.76
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	3.27	3.27
	Diluted earnings (loss) per share from continuing operations	3.23	3.23
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	3.27	3.27
	Diluted earnings (loss) per share from continuing and discontinued		

	operations	3.23	3.23
31	Debt equity ratio		
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Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
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Date of end of reporting period	30-06-2017	30-06-2017
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1 Wire and Cables	1684.73	1684.73
2 Lightings and Fittings	1818.1	1818.1
3 Accessories and Others	1429.87	1429.87
4 Unallocated	0	0
Total Segment Revenue	4932.7	4932.7
Less: Inter segment revenue	0	0
Revenue from operations	4932.7	4932.7
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 Wire and Cables	512.61	512.61
2 Lightings and Fittings	325.53	325.53
3 Accessories and Others	326.12	326.12
4 Unallocated	0	0
Total Profit before tax	1164.26	1164.26
i. Finance cost	78.4	78.4
ii. Other Unallocable Expenditure net off Unallocable income	400.03	400.03
Profit before tax	685.83	685.83
3 Capital Employed		
(Segment Asset - Segment Liabilities)		
1 Wire and Cables	1221.39	1221.39
2 Lightings and Fittings	970.68	970.68
3 Accessories and Others	1042.43	1042.43
4 Unallocated	9438.37	9438.37
Total capital employed	12672.87	12672.87

Disclosure of notes on segments
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