

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on March 31<sup>st</sup>, 2017**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

|      |                                                                           |                                                                                                                                                                                                                |
|------|---------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| i)   | CIN                                                                       | L31401MH2007PLC171844                                                                                                                                                                                          |
| ii)  | Registration Date                                                         | 20/06/2007                                                                                                                                                                                                     |
| iii) | Name of the Company                                                       | Veto Switchgears and Cables Limited                                                                                                                                                                            |
| iv)  | Category<br>Sub-Category of the Company                                   | Company Limited by Shares<br>Indian Non- Government Company                                                                                                                                                    |
| v)   | Address of the Registered Office and contact details                      | 506, 5 <sup>th</sup> Floor, Plot No. B-9, Landmark Building, New Link Road, Andheri(West), Mumbai<br>Info@vetoswitchgears.com , cs@vetoswitchgears.com<br>Telephone No.: 0141-4100410<br>Fax No.: 0141-4100400 |
| vi)  | Whether listed company Yes / No                                           | Yes                                                                                                                                                                                                            |
| vii) | Name, Address and Contact details of Registrar and Transfer Agent, if any | Bigshare Services Pvt. Ltd.<br>E-2/3, Ansa Industrial Estate,<br>Sakivihar Road, Saki Naka, Andheri(E)<br>Mumbai-400 072<br>info@bigshareonline.com                                                            |

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Sl. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|--------------------------------------------------|----------------------------------|------------------------------------|
| 1       | Wires and Cables                                 | 2732                             | 48.16%                             |
| 2       | Lighting & Fittings                              | 2740                             | 23.41%                             |
| 3       | Electrical Accessories & Others                  | 2710                             | 28.43%                             |

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

| S. NO | NAME AND ADDRESS OF THE COMPANY                                                        | CIN/GLN               | HOLDING/ SUBSIDIARY/ ASSOCIATE | % of shares held | Applicable Section |
|-------|----------------------------------------------------------------------------------------|-----------------------|--------------------------------|------------------|--------------------|
| 1.    | Veto Electricals Private Limited<br>Add.: 230, Sindhi Colony, Raja Park, Jaipur-302004 | U31300RJ2008PTC026189 | Subsidiary                     | 100%             | Section 2 (87)     |
| 2.    | Veto Overseas Private F.Z.E<br>Add: SM- Office- C1- 520B Ajman Free zone Ajman (UAE)   | Not Applicable        | Subsidiary                     | 100%             | Section 2 (87)     |

#### i) Category-wise Share Holding

[illegible]



|                                                                                                                                             |                                                                                      |          |    |          |        |          |   |          |        |       |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|----------|----|----------|--------|----------|---|----------|--------|-------|
|                                                                                                                                             | (B)=(B)(1) + (B)(2)                                                                  | 5176216  | 10 | 5176226  | 28.24  | 7662221  | 5 | 7662226  | 41.81  | 13.56 |
|                                                                                                                                             | (C) Shares held by Custodians and against which Depository Receipts have been issued |          |    |          |        |          |   |          |        |       |
|                                                                                                                                             |                                                                                      |          |    |          |        |          |   |          |        |       |
| (a)                                                                                                                                         | SHARES HELD BY CUSTODIANS                                                            |          |    |          |        |          |   |          |        |       |
|                                                                                                                                             |                                                                                      | 0        | 0  | 0        | 0.00   | 0        | 0 | 0        | 0.00   | 0.00  |
| (i)                                                                                                                                         | Promoter and Promoter Group                                                          | 0        | 0  | 0        | 0.00   | 0        | 0 | 0        | 0.00   | 0.00  |
| (ii)                                                                                                                                        | Public                                                                               | 0        | 0  | 0        | 0.00   | 0        | 0 | 0        | 0.00   | 0.00  |
|                                                                                                                                             | SUB TOTAL (C)(1) :                                                                   | 0        | 0  | 0        | 0.00   | 0        | 0 | 0        | 0.00   | 0.00  |
|                                                                                                                                             |                                                                                      |          |    |          |        |          |   |          |        |       |
|                                                                                                                                             | (C)=(C)(1)                                                                           |          | 0  |          | 0.00   | 0        | 0 | 0        | 0.00   | 0.00  |
|                                                                                                                                             | Grand Total (A) + (B) + (C)                                                          | 18327090 | 10 | 18327100 | 100.00 | 18327095 | 5 | 18327100 | 100.00 | 0.00  |
| NOTES :                                                                                                                                     |                                                                                      |          |    |          |        |          |   |          |        |       |
| 1) NAME,NUMBER OF SHARES HELD & PERCENTAGE OF ENTITIES / PERSONS HOLDING MORE THAN 1% OF THE TOTAL SHARES OF THE COMPANY IS AS PER ANNEXURE |                                                                                      |          |    |          |        |          |   |          |        |       |

**(ii)Shareholding of Promoters**

| Sr.No        | NAME                                       | Number of Shares | % Shares of the Company | % of Shares Pledged/ encumbered to total shares | Number of Shares | % Shares of the Company | % of Shares Pledged/ encumbered to total shares | % Change in shareholding during the year |
|--------------|--------------------------------------------|------------------|-------------------------|-------------------------------------------------|------------------|-------------------------|-------------------------------------------------|------------------------------------------|
| 1            | PUSHPA DEVI GURNANI                        | 2200             | 0.0120                  | 0.0000                                          | 2200             | 0.0120                  | 0.0000                                          | 0.0000                                   |
| 2            | MUKESH GURNANI                             | 6600             | 0.0360                  | 0.0000                                          | 6600             | 0.0360                  | 0.0000                                          | 0.0000                                   |
| 3            | NARAIN DAS GURNANI                         | 13200            | 0.0720                  | 0.0000                                          | 13200            | 0.0720                  | 0.0000                                          | 0.0000                                   |
| 4            | ROHIT KISHORE GURNANI                      | 109978           | 0.6001                  | 0.0000                                          | 109978           | 0.6001                  | 0.0000                                          | 0.0000                                   |
| 5            | KANISHAKA KISHORE GURNANI                  | 109978           | 0.6001                  | 0.0000                                          | 109978           | 0.6001                  | 0.0000                                          | 0.0000                                   |
| 6            | KISHORE KUMAR GURNANI .                    | 430014           | 2.3463                  | 0.0000                                          | 430014           | 2.3463                  | 0.0000                                          | 0.0000                                   |
| 7            | HARISH KUMAR GURNANI                       | 733333           | 4.0014                  | 0.0000                                          | 733333           | 4.0014                  | 0.0000                                          | 0.0000                                   |
| 8            | AKSHAY KUMAR GURNANI                       | 1094867          | 5.9740                  | 0.0000                                          | 108867           | 0.5940                  | 0.0000                                          | -5.3800                                  |
| 9            | VETO ELECTROPOWERS (INDIA) PRIVATE LIMITED | 10650704         | 58.1145                 | 0.0000                                          | 9150704          | 49.9299                 | 0.0000                                          | -8.1846                                  |
| <b>TOTAL</b> |                                            | <b>13150874</b>  | <b>71.7564</b>          | <b>0.0000</b>                                   | <b>10664874</b>  | <b>58.1918</b>          | <b>0.0000</b>                                   | <b>-13.5646</b>                          |

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

|                                                                      | Shareholding at the beginning of the year (as on 1st April 2016) |                                  | Cumulative Shareholding during the year |                                  |
|----------------------------------------------------------------------|------------------------------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
|                                                                      | No. of Shares                                                    | % of total shares of the Company | No. of Shares                           | % of total shares of the Company |
| <b>PUSHPA DEVI GURNANI</b>                                           |                                                                  |                                  |                                         |                                  |
| At the beginning of the year                                         | 2200                                                             | 0.0120                           | 2200                                    | 0.0120                           |
| Date wise Increase/Decrease in Promoter Shareholding during the year | NO CHANGE                                                        |                                  |                                         |                                  |
| At the end of the year i.e. 31st March 2017                          |                                                                  |                                  | 2200                                    | 0.0120                           |
| <b>MUKESH GURNANI</b>                                                |                                                                  |                                  |                                         |                                  |
| At the beginning of the year                                         | 6600                                                             | 0.0360                           | 6600                                    | 0.0360                           |
| Date wise Increase/Decrease in Promoter Shareholding during the year | NO CHANGE                                                        |                                  |                                         |                                  |
| At the end of the year i.e. 31st March 2017                          |                                                                  |                                  | 6600                                    | 0.0360                           |
| <b>NARAIN DAS GURNANI</b>                                            |                                                                  |                                  |                                         |                                  |
| At the beginning of the year                                         | 13200                                                            | 0.0720                           | 13200                                   | 0.0720                           |
| Date wise Increase/Decrease in Promoter Shareholding during the year | NO CHANGE                                                        |                                  |                                         |                                  |
| At the end of the year i.e. 31st March 2017                          |                                                                  |                                  | 13200                                   | 0.0720                           |
| <b>ROHIT KISHORE GURNANI</b>                                         |                                                                  |                                  |                                         |                                  |
| At the beginning of the year                                         | 109978                                                           | 0.6001                           | 109978                                  | 0.6001                           |
| Date wise Increase/Decrease in Promoter Shareholding during the year | NO CHANGE                                                        |                                  |                                         |                                  |
| At the end of the year i.e. 31st March 2017                          |                                                                  |                                  | 109978                                  | 0.6001                           |
| <b>KANISHAKA KISHORE GURNANI</b>                                     |                                                                  |                                  |                                         |                                  |
| At the beginning of the year                                         | 109978                                                           | 0.6001                           | 109978                                  | 0.6001                           |
| Date wise Increase/Decrease in Promoter Shareholding during the year | NO CHANGE                                                        |                                  |                                         |                                  |
| At the end of the year i.e. 31st March 2017                          |                                                                  |                                  | 109978                                  | 0.6001                           |
| <b>KISHORE KUMAR GURNANI</b>                                         |                                                                  |                                  |                                         |                                  |
| At the beginning of the year                                         | 430014                                                           | 2.3463                           | 430014                                  | 2.3463                           |
| Date wise Increase/Decrease in Promoter Shareholding during the year | NO CHANGE                                                        |                                  |                                         |                                  |
| At the end of the year i.e. 31st March 2017                          |                                                                  |                                  | 430014                                  | 2.3463                           |
| <b>HARISH KUMAR GURNANI</b>                                          |                                                                  |                                  |                                         |                                  |
| At the beginning of the year                                         | 733333                                                           | 4.0014                           | 733333                                  | 4.0014                           |
| Date wise Increase/Decrease in Promoter Shareholding during the year | NO CHANGE                                                        |                                  |                                         |                                  |
| At the end of the year i.e. 31st March 2017                          |                                                                  |                                  | 733333                                  | 4.0014                           |
| <b>AKSHAY KUMAR GURNANI</b>                                          |                                                                  |                                  |                                         |                                  |
| At the beginning of the year                                         | 1094867                                                          | 5.9740                           | 1094867                                 | 5.9740                           |

|                                                                        |          |          |          |         |
|------------------------------------------------------------------------|----------|----------|----------|---------|
| Date wise Increase/Decrease in Promoter Shareholding during the year : |          |          |          |         |
| Market Sale of 586000 shares on 26/05/2016                             | (586000) | (3.1975) |          |         |
| Market Sale of 300000 shares on 27/05/2016                             | (300000) | (1.6369) |          |         |
| Market Sale of 100000 shares on 14/07/2016                             | (100000) | (0.5456) |          |         |
| At the end of the year i.e.<br>31st March 2017                         |          |          | 108867   | 0.59    |
| <b>VETO ELECTROPOWERS (INDIA) PRIVATE LIMITED</b>                      |          |          |          |         |
| At the beginning of the year                                           | 10315930 | 56.2878  | 10315930 | 56.2878 |
| Date wise Increase/Decrease in Promoter Shareholding during the year : | (500000) | (2.7282) |          |         |
| Market Sale of 500000 shares on 12/07/2016                             |          |          |          |         |
| Market Sale of 800000 shares on 13/07/2016                             | (800000) | (4.3651) |          |         |
| Market Sale of 200000 shares on 14/07/2016                             | (200000) | (1.0913) |          |         |
| At the end of the year i.e.<br>31st March 2017                         |          |          | 9150704  | 49.9299 |

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

| TOP 10 NON PROMOTER'S MOVEMENT |                                     |                               |                              |                              |                              |
|--------------------------------|-------------------------------------|-------------------------------|------------------------------|------------------------------|------------------------------|
|                                |                                     | Shareholding at the beginning |                              | Cumulative shares during end |                              |
| Sl. No.                        | NAME                                | SHARES                        | % of Total Shares of company | SHARES                       | % of Total Shares of company |
| 1                              | <b>SANTOSH BHANSALI (HUF)</b>       |                               |                              |                              |                              |
|                                | <b>At the beginning of the year</b> |                               |                              |                              |                              |
|                                | 01/04/2016                          | 0                             | 0.00                         | 101253                       | 0.55                         |
|                                | 15/04/2016                          | (1000)                        | (0.01)                       | 100253                       | 0.55                         |
|                                | 22/04/2016                          | (1000)                        | (0.01)                       | 99253                        | 0.54                         |
|                                | 13/05/2016                          | (2243)                        | (0.01)                       | 97010                        | 0.53                         |
|                                | 20/05/2016                          | (1757)                        | (0.01)                       | 95253                        | 0.52                         |
|                                | 27/05/2016                          | (7500)                        | (0.04)                       | 87753                        | 0.48                         |
|                                | 10/06/2016                          | (4221)                        | (0.02)                       | 83532                        | 0.46                         |

|          |                                     |         |        |        |      |
|----------|-------------------------------------|---------|--------|--------|------|
|          | 17/06/2016                          | (12000) | (0.07) | 71532  | 0.39 |
|          | 24/06/2016                          | (11399) | (0.06) | 60133  | 0.33 |
|          | 29/07/2016                          | (1000)  | (0.01) | 59133  | 0.32 |
|          | 05/08/2016                          | 1000    | 0.01   | 60133  | 0.33 |
|          | 19/08/2016                          | 580     | 0.00   | 60713  | 0.33 |
|          | 02/09/2016                          | 2000    | 0.01   | 62713  | 0.34 |
|          | 21/09/2016                          | (1000)  | (0.01) | 61713  | 0.34 |
|          | 30/09/2016                          | (2000)  | (0.01) | 59713  | 0.33 |
|          | 14/10/2016                          | (3000)  | (0.02) | 56713  | 0.31 |
|          | 21/10/2016                          | (1000)  | (0.01) | 55713  | 0.30 |
|          | 28/10/2016                          | (3000)  | (0.02) | 52713  | 0.29 |
|          | 04/11/2016                          | (3495)  | (0.02) | 49218  | 0.27 |
|          | 25/11/2016                          | 1000    | 0.01   | 50218  | 0.27 |
|          | 30/12/2016                          | 3000    | 0.02   | 53218  | 0.29 |
|          | 06/01/2017                          | (1500)  | (0.01) | 51718  | 0.28 |
|          | 27/01/2017                          | (500)   | (0.00) | 51218  | 0.28 |
|          | 24/02/2017                          | (1000)  | (0.01) | 50218  | 0.27 |
|          | 24/03/2017                          | (1000)  | (0.01) | 49218  | 0.27 |
|          | 31/03/2017                          | (1000)  | (0.01) | 48218  | 0.26 |
|          | <b>At the end of the year</b>       |         |        |        |      |
| <b>2</b> | <b>HEM CHAND JAIN</b>               |         |        |        |      |
|          | <b>At the beginning of the year</b> |         |        |        |      |
|          | 01/04/2016                          | 0       | 0.00   | 100000 | 0.55 |
|          | 08/04/2016                          | 10000   | 0.05   | 110000 | 0.60 |
|          | 27/05/2016                          | 20000   | 0.11   | 130000 | 0.71 |
|          | 10/06/2016                          | (10000) | (0.05) | 120000 | 0.65 |

|          |                                               |         |        |        |      |
|----------|-----------------------------------------------|---------|--------|--------|------|
|          | 22/07/2016                                    | 25000   | 0.14   | 145000 | 0.79 |
|          | 06/01/2017                                    | (47000) | (0.26) | 98000  | 0.53 |
|          | 27/01/2017                                    | (26000) | (0.14) | 72000  | 0.39 |
|          | 03/02/2017                                    | (1000)  | (0.01) | 71000  | 0.39 |
|          | <b>At the end of the year</b>                 |         |        |        |      |
| <b>3</b> | <b>VIJAY KUMAR PAMNANI</b>                    |         |        |        |      |
|          | <b>At the beginning of the year</b>           |         |        |        |      |
|          | 01/04/2016                                    | 0       | 0.00   | 72600  | 0.40 |
|          | <b>At the end of the year</b>                 |         |        |        |      |
| <b>4</b> | <b>ASHIKA STOCK BROKING LTD. - CLIENT A/C</b> |         |        |        |      |
|          | <b>At the beginning of the year</b>           |         |        |        |      |
|          | 01/04/2016                                    | 0       | 0.00   | 88213  | 0.48 |
|          | 15/04/2016                                    | (15000) | (0.08) | 73213  | 0.40 |
|          | 22/04/2016                                    | 170     | 0.00   | 73383  | 0.40 |
|          | 29/04/2016                                    | (15444) | (0.08) | 57939  | 0.32 |
|          | 06/05/2016                                    | 7483    | 0.04   | 65422  | 0.36 |
|          | 13/05/2016                                    | (30541) | (0.17) | 34881  | 0.19 |
|          | 20/05/2016                                    | (18489) | (0.10) | 16392  | 0.09 |
|          | 27/05/2016                                    | (15492) | (0.08) | 900    | 0.00 |
|          | 03/06/2016                                    | (800)   | (0.00) | 100    | 0.00 |
|          | 10/06/2016                                    | 2460    | 0.01   | 2560   | 0.01 |
|          | 17/06/2016                                    | (2510)  | (0.01) | 50     | 0.00 |
|          | 24/06/2016                                    | 9402    | 0.05   | 9452   | 0.05 |
|          | 30/06/2016                                    | (4115)  | (0.02) | 5337   | 0.03 |
|          | 01/07/2016                                    | (100)   | (0.00) | 5237   | 0.03 |
|          | 08/07/2016                                    | (1000)  | (0.01) | 4237   | 0.02 |
|          | 15/07/2016                                    | (2766)  | (0.02) | 1471   | 0.01 |

|            |         |        |       |      |
|------------|---------|--------|-------|------|
| 22/07/2016 | 3066    | 0.02   | 4537  | 0.02 |
| 29/07/2016 | 4166    | 0.02   | 8703  | 0.05 |
| 05/08/2016 | 4947    | 0.03   | 13650 | 0.07 |
| 12/08/2016 | 12739   | 0.07   | 26389 | 0.14 |
| 19/08/2016 | (184)   | (0.00) | 26205 | 0.14 |
| 26/08/2016 | 2270    | 0.01   | 28475 | 0.16 |
| 02/09/2016 | 6955    | 0.04   | 35430 | 0.19 |
| 09/09/2016 | 4050    | 0.02   | 39480 | 0.22 |
| 16/09/2016 | 4594    | 0.03   | 44074 | 0.24 |
| 21/09/2016 | (1649)  | (0.01) | 42425 | 0.23 |
| 23/09/2016 | (3000)  | (0.02) | 39425 | 0.22 |
| 28/09/2016 | (7525)  | (0.04) | 31900 | 0.17 |
| 30/09/2016 | (1500)  | (0.01) | 30400 | 0.17 |
| 07/10/2016 | (605)   | (0.00) | 29795 | 0.16 |
| 14/10/2016 | (27550) | (0.15) | 2245  | 0.01 |
| 21/10/2016 | (1855)  | (0.01) | 390   | 0.00 |
| 28/10/2016 | 2315    | 0.01   | 2705  | 0.01 |
| 04/11/2016 | (1810)  | (0.01) | 895   | 0.00 |
| 11/11/2016 | 26823   | 0.15   | 27718 | 0.15 |
| 18/11/2016 | 15705   | 0.09   | 43423 | 0.24 |
| 25/11/2016 | (381)   | (0.00) | 43042 | 0.23 |
| 02/12/2016 | 1530    | 0.01   | 44572 | 0.24 |
| 09/12/2016 | (196)   | (0.00) | 44376 | 0.24 |
| 16/12/2016 | (125)   | (0.00) | 44251 | 0.24 |
| 23/12/2016 | (44151) | (0.24) | 100   | 0.00 |

|          |                                                    |         |        |        |      |
|----------|----------------------------------------------------|---------|--------|--------|------|
|          | 06/01/2017                                         | 250     | 0.00   | 350    | 0.00 |
|          | 13/01/2017                                         | (249)   | (0.00) | 101    | 0.00 |
|          | 20/01/2017                                         | (1)     | (0.00) | 100    | 0.00 |
|          | 17/02/2017                                         | 200     | 0.00   | 300    | 0.00 |
|          | 10/03/2017                                         | 1424    | 0.01   | 1724   | 0.01 |
|          | 17/03/2017                                         | 400     | 0.00   | 2124   | 0.01 |
|          | 24/03/2017                                         | (1924)  | (0.01) | 200    | 0.00 |
|          | 31/03/2017                                         | (100)   | (0.00) | 100    | 0.00 |
|          | <b>At the end of the year</b>                      |         |        |        |      |
| <b>5</b> | <b>MAHALAXMI BROKERAGE (INDIA) PRIVATE LIMITED</b> |         |        |        |      |
|          | <b>At the beginning of the year</b>                |         |        |        |      |
|          | 10/06/2016                                         | 0       | 0.00   | 18383  | 0.10 |
|          | 31/03/2017                                         | 88471   | 0.48   | 106854 | 0.58 |
|          | <b>At the end of the year</b>                      |         |        |        |      |
| <b>6</b> | <b>INDIANIVESH SECURITIES LIMITED</b>              |         |        |        |      |
|          | <b>At the beginning of the year</b>                |         |        |        |      |
|          | 01/04/2016                                         | 0       | 0.00   | 31000  | 0.17 |
|          | 22/04/2016                                         | 1050    | 0.01   | 32050  | 0.17 |
|          | 13/05/2016                                         | (1000)  | (0.01) | 31050  | 0.17 |
|          | 20/05/2016                                         | 31720   | 0.17   | 62770  | 0.34 |
|          | 27/05/2016                                         | (45260) | (0.25) | 17510  | 0.10 |
|          | 03/06/2016                                         | (2590)  | (0.01) | 14920  | 0.08 |
|          | 10/06/2016                                         | 99940   | 0.55   | 114860 | 0.63 |
|          | 17/06/2016                                         | 16050   | 0.09   | 130910 | 0.71 |
|          | 24/06/2016                                         | 48300   | 0.26   | 179210 | 0.98 |
|          | 30/06/2016                                         | (50934) | (0.28) | 128276 | 0.70 |

|            |         |        |        |      |
|------------|---------|--------|--------|------|
| 01/07/2016 | (900)   | (0.00) | 127376 | 0.70 |
| 08/07/2016 | (4210)  | (0.02) | 123166 | 0.67 |
| 15/07/2016 | (9651)  | (0.05) | 113515 | 0.62 |
| 22/07/2016 | (7600)  | (0.04) | 105915 | 0.58 |
| 29/07/2016 | 4700    | 0.03   | 110615 | 0.60 |
| 05/08/2016 | 3401    | 0.02   | 114016 | 0.62 |
| 12/08/2016 | (3500)  | (0.02) | 110516 | 0.60 |
| 19/08/2016 | (2500)  | (0.01) | 108016 | 0.59 |
| 26/08/2016 | (5700)  | (0.03) | 102316 | 0.56 |
| 02/09/2016 | 5091    | 0.03   | 107407 | 0.59 |
| 09/09/2016 | 6259    | 0.03   | 113666 | 0.62 |
| 16/09/2016 | (4900)  | (0.03) | 108766 | 0.59 |
| 21/09/2016 | (6570)  | (0.04) | 102196 | 0.56 |
| 23/09/2016 | 2020    | 0.01   | 104216 | 0.57 |
| 28/09/2016 | 84      | 0.00   | 104300 | 0.57 |
| 30/09/2016 | (4229)  | (0.02) | 100071 | 0.55 |
| 07/10/2016 | 11529   | 0.06   | 111600 | 0.61 |
| 14/10/2016 | (16755) | (0.09) | 94845  | 0.52 |
| 21/10/2016 | 49700   | 0.27   | 144545 | 0.79 |
| 28/10/2016 | (150)   | (0.00) | 144395 | 0.79 |
| 04/11/2016 | (975)   | (0.01) | 143420 | 0.78 |
| 11/11/2016 | (49900) | (0.27) | 93520  | 0.51 |
| 18/11/2016 | 250     | 0.00   | 93770  | 0.51 |
| 25/11/2016 | 75      | 0.00   | 93845  | 0.51 |
| 02/12/2016 | 2725    | 0.01   | 96570  | 0.53 |

|          |                                      |         |        |        |      |
|----------|--------------------------------------|---------|--------|--------|------|
|          | 16/12/2016                           | 6265    | 0.03   | 102835 | 0.56 |
|          | 23/12/2016                           | (200)   | (0.00) | 102635 | 0.56 |
|          | 30/12/2016                           | (635)   | (0.00) | 102000 | 0.56 |
|          | 03/03/2017                           | 5070    | 0.03   | 107070 | 0.58 |
|          | 10/03/2017                           | (7733)  | (0.04) | 99337  | 0.54 |
|          | 17/03/2017                           | (5400)  | (0.03) | 93937  | 0.51 |
|          | 24/03/2017                           | (29077) | (0.16) | 64860  | 0.35 |
|          | 31/03/2017                           | 780     | 0.00   | 65640  | 0.36 |
|          | <b>At the end of the year</b>        |         |        |        |      |
| <b>7</b> | <b>SUBHASH PHOOTARMAL RATHOD</b>     |         |        |        |      |
|          | <b>At the beginning of the year</b>  |         |        |        |      |
|          | 01/04/2016                           | 0       | 0.00   | 130140 | 0.71 |
|          | 20/05/2016                           | (3434)  | (0.02) | 126706 | 0.69 |
|          | 27/05/2016                           | (58072) | (0.32) | 68634  | 0.37 |
|          | 16/12/2016                           | (68625) | (0.37) | 9      | 0.00 |
|          | <b>At the end of the year</b>        |         |        |        |      |
| <b>8</b> | <b>KARVY STOCK BROKING LTD (BSE)</b> |         |        |        |      |
|          | <b>At the beginning of the year</b>  |         |        |        |      |
|          | 01/04/2016                           | 0       | 0.00   | 270000 | 1.47 |
|          | 08/04/2016                           | (20000) | (0.11) | 250000 | 1.36 |
|          | 15/04/2016                           | (50000) | (0.27) | 200000 | 1.09 |
|          | 22/04/2016                           | (40000) | (0.22) | 160000 | 0.87 |
|          | 06/05/2016                           | (25000) | (0.14) | 135000 | 0.74 |
|          | 13/05/2016                           | (16000) | (0.09) | 119000 | 0.65 |
|          | 20/05/2016                           | (30000) | (0.16) | 89000  | 0.49 |
|          | <b>At the end of the year</b>        |         |        |        |      |
| <b>9</b> | <b>GLOBE FINCAP LIMITED</b>          |         |        |        |      |
|          | <b>At the beginning of the year</b>  |         |        |        |      |

|    |                                  |         |        |        |      |
|----|----------------------------------|---------|--------|--------|------|
|    | 01/04/2016                       | 0       | 0.00   | 80010  | 0.44 |
|    | 27/05/2016                       | (80000) | (0.44) | 10     | 0.00 |
|    | At the end of the year           |         |        |        |      |
| 10 | VARDHAMANGLOBAL SHARECOM PVT LTD |         |        |        |      |
|    | At the beginning of the year     |         |        |        |      |
|    | 22/07/2016                       | 0       | 0.00   | 150000 | 0.82 |
|    | 31/03/2017                       | (50000) | (0.27) | 100000 | 0.55 |
|    | At the end of the year           |         |        |        |      |
| 11 | BRAHMAL VASUDEVAN                |         |        |        |      |
|    | At the beginning of the year     |         |        |        |      |
|    | 16/09/2016                       | 0       | 0.00   | 130048 | 0.71 |
|    | 21/09/2016                       | 153409  | 0.84   | 283457 | 1.55 |
|    | 28/09/2016                       | 130000  | 0.71   | 413457 | 2.26 |
|    | At the end of the year           |         |        |        |      |
| 12 | MAHIMA STOCKS PRIVATE LIMITED    |         |        |        |      |
|    | At the beginning of the year     |         |        |        |      |
|    | 01/04/2016                       | 0       | 0.00   | 87952  | 0.48 |
|    |                                  | (18113) | (0.10) | 69839  | 0.38 |
|    | 08/04/2016                       |         |        |        |      |
|    | At the end of the year           |         |        |        |      |
| 13 | SUMAN BANG                       |         |        |        |      |
|    | At the beginning of the year     |         |        |        |      |
|    | 01/04/2016                       | 0       | 0.00   | 90000  | 0.49 |
|    | 03/06/2016                       | (17508) | (0.10) | 72492  | 0.40 |
|    | 15/07/2016                       | (46441) | (0.25) | 26051  | 0.14 |
|    | 02/09/2016                       | (7419)  | (0.04) | 18632  | 0.10 |
|    | At the end of the year           |         |        |        |      |
| 14 | KISHORE M.BANG                   |         |        |        |      |
|    | At the beginning of the year     |         |        |        |      |
|    | 01/04/2016                       | 0       | 0.00   | 130000 | 0.71 |

|           |                                           |         |        |        |      |
|-----------|-------------------------------------------|---------|--------|--------|------|
|           | 02/09/2016                                | (9991)  | (0.05) | 120009 | 0.65 |
|           | 09/09/2016                                | (91828) | (0.50) | 28181  | 0.15 |
|           | <b>At the end of the year</b>             |         |        |        |      |
| <b>15</b> | <b>MINDSET SECURITIES PRIVATE LIMITED</b> |         |        |        |      |
|           | <b>At the beginning of the year</b>       |         |        |        |      |
|           | 01/04/2016                                | 0       | 0.00   | 115880 | 0.63 |
|           | 09/09/2016                                | (8569)  | (0.05) | 107311 | 0.59 |
|           | <b>At the end of the year</b>             |         |        |        |      |
| <b>16</b> | <b>BHUPENDRA SHAH</b>                     |         |        |        |      |
|           | <b>At the beginning of the year</b>       |         |        |        |      |
|           | 24/02/2017                                | 0       | 0.00   | 34601  | 0.19 |
|           | 03/03/2017                                | 65399   | 0.36   | 100000 | 0.55 |
|           | <b>At the end of the year</b>             |         |        |        |      |
| <b>17</b> | <b>SNEHAL BHUPENDRA SHAH</b>              |         |        |        |      |
|           | <b>At the beginning of the year</b>       |         |        |        |      |
|           | 11/11/2016                                | 0       | 0.00   | 50000  | 0.27 |
|           | 03/02/2017                                | 50000   | 0.27   | 100000 | 0.55 |
|           | 17/02/2017                                | 50000   | 0.27   | 150000 | 0.82 |
|           | <b>At the end of the year</b>             |         |        |        |      |
| <b>18</b> | <b>ALKA BHARGAVA</b>                      |         |        |        |      |
|           | <b>At the beginning of the year</b>       |         |        |        |      |
|           | 01/04/2016                                | 0       | 0.00   | 51150  | 0.28 |
|           | <b>At the end of the year</b>             |         |        |        |      |
| <b>19</b> | <b>NARESH KUMAR BHARGAVA</b>              |         |        |        |      |
|           | <b>At the beginning of the year</b>       |         |        |        |      |
|           | 01/04/2016                                | 0       | 0.00   | 42900  | 0.23 |
|           | 31/03/2017                                | 7100    | 0.04   | 50000  | 0.27 |
|           | <b>At the end of the year</b>             |         |        |        |      |

**(v) Shareholding of Directors and Key Managerial Personnel****1. Akshay Kumar Gurnani**

| Sl. No. |                                                                                                                                                                    | Shareholding at the Beginning of the year |               |                                  | Cumulative Shareholding during the year |               |                                  |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|---------------|----------------------------------|-----------------------------------------|---------------|----------------------------------|
|         |                                                                                                                                                                    | Date                                      | No. of shares | % of total shares of the company | Date                                    | No. of shares | % of total shares of the company |
| 1.      | At the beginning of the year                                                                                                                                       | 01/04/2017                                | 1094867       | 5.97                             |                                         |               |                                  |
|         | Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase/ decrease(e.g. allotment / transfer / bonus/ sweat equity etc): | 26/05/2016                                | (586000)      | (3.1975)                         | 26/05/2016                              | 508867        | 2.78                             |
|         |                                                                                                                                                                    | 27/05/2016                                | (300000)      | (1.6369)                         | 27/05/2016                              | 208867        | 1.14                             |
|         |                                                                                                                                                                    | 14/07/2016                                | (100000)      | (0.5456)                         | 14/07/2016                              | 108867        | 0.59                             |
|         | At the End of the year                                                                                                                                             |                                           |               |                                  | 31/03/2017                              | 108867        | 0.59                             |

**V. INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment (in Lacs)**

|                                                            | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|------------------------------------------------------------|----------------------------------|-----------------|----------|--------------------|
| <b>Indebtedness at the beginning of the financial year</b> |                                  |                 |          |                    |
| i) Principal Amount                                        | 825.09                           |                 |          | 825.09             |
| ii) Interest due but not paid                              | -                                | -               | -        | -                  |
| iii) Interest accrued but not due                          | -                                | -               | -        | -                  |
| <b>Total (i+ii+iii)</b>                                    | 825.09                           |                 |          | 825.09             |
| <b>Change in Indebtedness during the financial year</b>    |                                  |                 |          |                    |
| .Addition                                                  | 153.49                           |                 |          | 153.49             |

|                                                      |        |  |  |        |
|------------------------------------------------------|--------|--|--|--------|
| Reduction                                            | 223.55 |  |  | 223.55 |
| <b>Net Change</b>                                    | -70.06 |  |  | -70.06 |
| <b>Indebtedness at the end of the financial Year</b> |        |  |  |        |
| i) Principal Amount                                  | 754.49 |  |  | 754.49 |
| ii) Interest due but not paid                        |        |  |  |        |
| iii) Interest accrued but not due                    |        |  |  |        |
| <b>Total ( i+ ii+ iii)</b>                           | 754.49 |  |  | 754.49 |

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| Sl. no. | Particulars of Remuneration                                                        | Name of MD/WTD/ Manager |                    |               | Total Amount |
|---------|------------------------------------------------------------------------------------|-------------------------|--------------------|---------------|--------------|
|         |                                                                                    | Akshay Kumar Gurnani    | Narain Das Gurnani | Jyoti Gurnani |              |
| 1       | Gross salary                                                                       |                         |                    |               |              |
|         | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 | 15,00,000               | 4,67,142           | 6,00,000      | 25,67,142    |
|         | (b) Value of perquisites u/s 17(2) Income-tax Act,1961                             | 0                       | 0                  | 0             | 0            |
|         | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961            | 0                       | 0                  | 0             | 0            |
| 2       | Stock Option                                                                       | 0                       | 0                  | 0             | 0            |
| 3       | Sweat Equity                                                                       | 0                       | 0                  | 0             | 0            |
| 4       | Commission<br>- as % of profit                                                     | 0                       | 0                  | 0             | 0            |

|   |                        |                  |                  |                  |                   |
|---|------------------------|------------------|------------------|------------------|-------------------|
|   | - other, specify....   |                  |                  |                  |                   |
| 5 | Others, please specify | 0                | 0                | 0                | 0                 |
|   | Total (A)              | 15,00,000        | 4,67,142         | 6,00,000         | 25,67,142         |
|   | Ceiling as per the Act | 5% Of net profit | 5% of net profit | 1% of net profit | 10% of Net Profit |

**B. Remuneration to other directors: Not applicable**

| Sl. no. | Particulars of Remuneration                                          | Name of Directors        |                           |                      | Total Amount |
|---------|----------------------------------------------------------------------|--------------------------|---------------------------|----------------------|--------------|
|         |                                                                      | <b>Murlidhar Kaurani</b> | <b>Govind Ram Thawani</b> | <b>Mohan Sukhani</b> |              |
|         | 1. Independent Directors                                             |                          |                           |                      |              |
|         | · Fee for attending board committee meetings (Per Meeting Rs.2500/-) | 0                        | 12,500                    | 10,000               | 22,500       |
|         | · Commission                                                         |                          |                           |                      |              |
|         | · Others, please specify                                             |                          |                           |                      |              |
|         | Total (1)                                                            | 0                        | 12,500                    | 10,000               | 22,500       |
|         | 2. Other Non-Executive Directors                                     |                          |                           |                      |              |
|         | · Fee for attending board committee meetings                         | 0                        | 0                         | 0                    | 0            |
|         | Total (2)                                                            | 0                        | 0                         | 0                    | 0            |
|         | Total (B)=(1+2)                                                      | 0                        | 12,500                    | 10,000               | 22,500       |
|         | Total Managerial Remuneration                                        |                          |                           |                      |              |

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

| Sl. no. | Particulars of Remuneration                                                     | Key Managerial Personnel                           |                  |          |
|---------|---------------------------------------------------------------------------------|----------------------------------------------------|------------------|----------|
|         |                                                                                 | Ms. Shilpi Keswani, Company Secretary <sup>2</sup> | CFO <sup>3</sup> | Total    |
| 1.      | Gross salary                                                                    |                                                    |                  |          |
| (a)     | Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 2,49,852                                           | -                | 2,49,852 |
| (b)     | Value of perquisites u/s 17(2) Income-tax Act, 1961                             | -                                                  | -                | -        |
| (c)     | Profits in lieu of salary under section 17(3) Income-tax Act, 1961              | -                                                  | -                | -        |
| 2.      | Stock Option                                                                    | -                                                  |                  | -        |
| 3.      | Sweat Equity                                                                    | -                                                  | -                | -        |
| 4.      | Commission<br>- as % of profit<br>- Others, specify                             | -                                                  | -                | -        |
| 5.      | Others, please specify                                                          | -                                                  | -                | -        |
|         | <b>Total</b>                                                                    | 2,49,852                                           | -                | 2,49,852 |

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

| Type                | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give details) |
|---------------------|------------------------------|-------------------|-----------------------------------------------------------|------------------------------|------------------------------------|
| <b>A. COMPANY</b>   |                              |                   |                                                           |                              |                                    |
| Penalty             | -                            | -                 | -                                                         | -                            | -                                  |
| Punishment          | -                            | -                 | -                                                         | -                            | -                                  |
| Compounding         | -                            | -                 | -                                                         | -                            | -                                  |
| <b>B. DIRECTORS</b> |                              |                   |                                                           |                              |                                    |

|                                     |   |   |   |   |   |
|-------------------------------------|---|---|---|---|---|
| Penalty                             | - | - | - | - | - |
| Punishment                          | - | - | - | - | - |
| Compounding                         | - | - | - | - | - |
| <b>C. OTHER OFFICERS IN DEFAULT</b> |   |   |   |   |   |
| Penalty                             | - | - | - | - | - |
| Punishment                          | - | - | - | - | - |
| Compounding                         | - | - | - | - | - |

Date: 05/09/2017

Place: Jaipur

for and on behalf of the Board of Directors

Sd/-

Akshay Kumar Gurnani  
Managing Director & CEO  
DIN: 06888193

Sd/-

Narain Das Gurnani  
Whole-time Director & CFO  
DIN: 01970599