

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on March 31st, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L31401MH2007PLC171844
ii)	Registration Date	20/06/2007
iii)	Name of the Company	Veto Switchgears and Cables Limited
iv)	Category Sub-Category of the Company	Company Limited by Shares Indian Non- Government Company
v)	Address of the Registered Office and contact details	506, 5 th Floor, Plot No. B-9, Landmark Building, New Link Road, Andheri(West), Mumbai Info@vetoswitchgears.com , cs@vetoswitchgears.com Telephone No.: 0141-4100410 Fax No.: 0141-4100400
vi)	Whether listed company Yes / No	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Pvt. Ltd. E-2/3, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri(E) Mumbai-400 072 info@bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Wires and Cables	2732	65.18%
2	Lighting & Fittings	2740	36.16%
3	Electrical Accessories & Others	2710	28.40%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1.	Veto Electricals Private Limited Add.: 230, Sindhi Colony, Raja Park, Jaipur-302004	U31300RJ2008PTC026189	Subsidiary	100%	Section 2 (87)
2.	Veto Overseas Private F.Z.E Add: SM- Office- C1- 520B Ajman Free zone Ajman (UAE)	Not Applicable	Subsidiary	100%	Section 2 (87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

		No. of Shares held at the beginning of the year: 01/04/2017 00:0				No. of Shares held at the end of the year :31/03/2018				
	Category of Shareholder	Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %	% Change

(A) Shareholding of Promoter and Promoter Group2										
Indian										
(a)	INDIVIDUAL / HUF	1514170	0	1514170	8.26	1288170	0	1288170	7.03	-1.23
(b)	Central / State government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	BODIES CORPORATE	9150704	0	9150704	49.93	7130704	0	7130704	38.91	-11.02
(d)	FINANCIAL INSTITUTIONS / BANKS	0	0	0	0.00	0	0	0	0.00	0.00
(e)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
(i)	GROUP COMPANIES	0	0	0	0.00	0	0	0	0.00	0.00
(ii)	TRUSTS	0	0	0	0.00	0	0	0	0.00	0.00
(iii)	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL (A)(1) :	10664874	0	10664874	58.19	8418874	0	8418874	45.94	-12.26
Foreign										
(a)	BODIES CORPORATE	0	0	0	0.00	0	0	0	0	
(b)	INDIVIDUAL	0	0	0	0.00	0	0	0	0	0.00
(c)	INSTITUTIONS	0	0	0	0.00	0	0	0	0	0.00
(d)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0	0.00
(e)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0	0.00
	SUB TOTAL (A)(2) :	0	0	0	0.00	0	0	0	0	0.00
Total holding for promoters										
	(A)=(A)(1) + (A)(2)	10664874	0.00	10664874	58.19	8418874	0.00	8418874	45.94	-12.26
(B) Public shareholding										
Institutions										
(a)	Central / State government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	FINANCIAL INSTITUTIONS / BANKS	50	0	50	0.00	51086	0	51086	0.28	0.28
(c)	MUTUAL FUNDS / UTI	0	0	0	0.00	0	0	0	0.00	0.00
(d)	VENTURE CAPITAL FUNDS	0	0	0	0.00	0	0	0	0.00	0.00
(e)	INSURANCE COMPANIES	0	0	0	0.00	0	0	0	0.00	0.00
(f)	FII'S	0	0	0	0.00	0	0	0	0.00	0.00
(g)	FOREIGN VENTURE CAPITAL INVESTORS	0	0	0	0.00	0	0	0	0.00	0.00
(h)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00
(i)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
(j)	FOREIGN PORTFOLIO INVESTOR	1313500	0	1313500	7.17	1260409	0	1260409	6.88	-0.29
(k)	ALTERNATE INVESTMENT FUND	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL (B)(1) :	1313550	0	1313550	7.17	1311495	0	1311495	7.16	-0.01
Non-institutions									0.00	0.00
(a)	BODIES CORPORATE	750955	0	750955	4.10	941803	0	941803	5.14	1.04
(b)	INDIVIDUAL								0.00	0.00
(i)	(CAPITAL UPTO TO Rs. 1 Lakh)	2958169	5	2958174	16.14	4020981	5	4020986	21.94	5.80

(ii)	(CAPITAL GREATER THAN Rs. 1 Lakh)	1896577	0	1896577	10.35	2383630	0	2383630	13.01	2.66
(c)	ANY OTHERS (Specify)								0.00	0.00
(i)	TRUSTS	0	0	0	0.00	61000	0	61000	0.33	0.33
(ii)	CLEARING MEMBER	269256	0	269256	1.47	424507	0	424507	2.32	0.85
(iii)	NON RESIDENT INDIANS (NRI)	296252	0	296252	0.82	35625	0	35625	0.19	-0.63
(iv)	NON RESIDENT INDIANS (REPAT)	26086	0	26086	0.94	354492	0	354492	1.93	0.99
(v)	NON RESIDENT INDIANS (NON REPAT)	112726	0	112726	0.62	138788	0	138788	0.76	0.14
(vi)	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00	0.00
(vii)	EMPLOYEE	0	0	0	0.00	0	0	0	0.00	0.00
(viii)	OVERSEAS BODIES CORPORATES	0	0	0	0.00	0	0	0	0.00	0.00
(ix)	UNCLAIMED SUSPENSE ACCOUNT	0	0	0	0.00	0	0	0	0.00	0.00
(x)	IEPF	0	0	0	0.00	0	0	0	0.00	0.00
(d)	QUALIFIED FOREIGN INVESTOR	38650	0	38650	0.21	235900	0	235900	1.29	1.08
	SUB TOTAL (B)(2) :	6348671	5	6348676	34.65	8596726	5	8596731	46.91	12.26
Total Public Shareholding										
	(B)=(B)(1) + (B)(2)	7662221	5	7662226	41.808175	9908221	5	9908226	54.063251	12.255076
(C) Shares held by Custodians and against which Depository Receipts have been issued										
(a)	SHARES HELD BY CUSTODIANS	0	0	0	0	0	0	0	0	0
(i)	Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
(ii)	Public	0	0	0	0	0	0	0	0	0
	SUB TOTAL (C)(1) :	0	0	0	0	0	0	0	0	0
	(C)=(C)(1)		0		0	0	0	0	0	0
	Grand Total (A) + (B) + (C)	18327095	5	18327100	100	18327095	5	18327100	100	0
NOTES :										
1) NAME,NUMBER OF SHARES HELD & PERCENTAGE OF ENTITIES / PERSONS HOLDING MORE THAN 1% OF THE TOTAL SHARES OF THE COMPANY IS AS PER ANNEXURE										

(ii) Shareholding of Promoters

Sr.No	NAME	Number of Shares	% Shares of the Company	% of Shares Pledged/ encumbered to total shares	Number of Shares	% Shares of the Company	% of Shares Pledged/ encumbered to total shares	% Change in shareholding during the year
1	PUSHPA DEVI GURNANI	2200	0.0120	0.0000	2200	0.0120	0.0000	0.0000
2	MUKESH GURNANI	6600	0.0360	0.0000	6600	0.0360	0.0000	0.0000
3	NARAIN DAS GURNANI	13200	0.0720	0.0000	13200	0.0720	0.0000	0.0000
4	ROHIT KISHORE GURNANI	109978	0.6001	0.0000	109978	0.6001	0.0000	0.0000

5	KANISHAKA KISHORE GURNANI	109978	0.6001	0.0000	109978	0.6001	0.0000	0.0000
6	KISHORE KUMAR GURNANI .	430014	2.3463	0.0000	204014	1.1132	0.0000	-1.2331
7	HARISH KUMAR GURNANI	733333	4.0014	0.0000	733333	4.0014	0.0000	0.0000
8	AKSHAY KUMAR GURNANI	108867	0.5940	0.0000	108867	0.5940	0.0000	0.0000
9	VETO ELECTROPOWERS (INDIA) PRIVATE LIMITED	9150704	49.9299	0.0000	7130704	38.9080	0.0000	-11.0219
TOTAL		10664874.00	58.19	0.00	8418874.00	45.94	0.00	-12.26

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

	Shareholding at the beginning of the year (as on 1st April 2017)		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
PUSHPA DEVI GURNANI				
At the beginning of the year	2200	0.0120	2200	0.0120
Date wise Increase/Decrease in Promoter Shareholding during the year	NO CHANGE			
At the end of the year i.e. 31 st March 2018			2200	0.0120
MUKESH GURNANI				
At the beginning of the year	6600	0.0360	6600	0.0360
Date wise Increase/Decrease in Promoter Shareholding during the year	NO CHANGE			
At the end of the year i.e. 31 st March 2018			6600	0.0360
NARAIN DAS GURNANI				
At the beginning of the year	13200	0.0720	13200	0.0720
Date wise Increase/Decrease in Promoter Shareholding during the year	NO CHANGE			
At the end of the year i.e. 31 st March 2018			13200	0.0720
ROHIT KISHORE GURNANI				
At the beginning of the year	109978	0.6001	109978	0.6001
Date wise Increase/Decrease in Promoter Shareholding during the year	NO CHANGE			
At the end of the year i.e. 31 st March 2018			109978	0.6001
KANISHAKA KISHORE GURNANI				
At the beginning of the year	109978	0.6001	109978	0.6001
Date wise Increase/Decrease in Promoter Shareholding during the year	NO CHANGE			
At the end of the year i.e. 31 st March 2018			109978	0.6001
KISHORE KUMAR GURNANI				
At the beginning of the year	430014	2.3463	430014	2.3463

Date wise Increase/Decrease in Promoter Shareholding during the year :				
Market Sale of 56000 shares on 28/06/2017	-56000	-0.31	374014	2.04
Market Sale of 70000 shares on 19/07/2017	-70000	-0.38	304014	1.66
Market Sale of 25000 shares on 20/07/2017	-25000	-0.14	279014	1.52
Market Sale of 75000 shares on 21/07/2017	-75000	-0.41	204014	1.11
At the end of the year i.e. 31 st March 2018			204014	1.11
HARISH KUMAR GURNANI				
At the beginning of the year	733333	4.0014	733333	4.0014
Date wise Increase/Decrease in Promoter Shareholding during the year	NO CHANGE			
At the end of the year i.e. 31 st March 2018			733333	4.0014
AKSHAY KUMAR GURNANI				
At the beginning of the year	108867	0.59	108867	0.59
Date wise Increase/Decrease in Promoter Shareholding during the year	NO CHANGE			
At the end of the year i.e. 31 st March 2018			108867	0.59
VETO ELECTROPOWERS (INDIA) PRIVATE LIMITED				
At the beginning of the year	9150704	49.9299	9150704	49.9299
Date wise Increase/Decrease in Promoter Shareholding during the year :				
Market Sale of 520000 shares on 21/06/2017	(520000)	(2.84)	8630704	47.09
Market Sale of 250000 shares on 14/07/2017	(250000)	(1.36)	8380704	45.73
Market Sale of 250000 shares on 18/07/2017	(250000)	(1.36)	8130704	44.36
Market Sale of 250000 shares on 20/09/2017	(500000)	(2.73)	7630704	41.63
Market Sale of 125000 shares on 30/10/2017	(125000)	(0.68)	7505704	40.95
Market Sale of 125000 shares on 31/10/2017	(125000)	(0.68)	7380704	40.27
Market Sale of 250000 shares on 07/11/2017	(250000)	(1.36)	7130704	38.91
At the end of the year i.e. 31 st March 2018			7130704	38.91

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr.No	NAME	No. of Shares at the begining/End of the year	Date	Increase/Decrease in share-holding	Reason	Number of Shares	Percentage of total shares of the company
1	SENNA PENDULA	497,000	31-Mar-17	0	Transfer	497,000	2.71
			21-Jul-17	280000	Transfer	777,000	4.24
		777,000	31-Mar-18	0	Transfer	777,000	4.24
2	SILVER STALLION LIMITED	534,000	31-Mar-17	0	Transfer	534,000	2.91
			15-Dec-17	-516000	Transfer	18,000	0.10
			22-Dec-17	-18000	Transfer	0	0.00
			31-Mar-18	0	Transfer	0	0.00
3	BRAHMAL VASUDEVAN	413,457	31-Mar-17	0	Transfer	413,457	2.26
			23-Feb-18	-61268	Transfer	352,189	1.92
			2-Mar-18	-78431	Transfer	273,758	1.49
			9-Mar-18	-29685	Transfer	244,073	1.33
		244,073	31-Mar-18	0	Transfer	244,073	1.33
4	KUBER INDIA FUND	282,500	31-Mar-17	0	Transfer	282,500	1.54
			7-Apr-17	100000	Transfer	382,500	2.09
			5-May-17	-11724	Transfer	370,776	2.02
			24-May-17	-100000	Transfer	270,776	1.48
			9-Jun-17	-200000	Transfer	70,776	0.39
			16-Jun-17	-60871	Transfer	9,905	0.05
			23-Jun-17	-9905	Transfer	0	0.00
			30-Jun-17	56000	Transfer	56,000	0.31
			21-Jul-17	-25000	Transfer	31,000	0.17
			28-Jul-17	59452	Transfer	90,452	0.49
			8-Sep-17	-3980	Transfer	86,472	0.47
			15-Dec-17	-3518	Transfer	82,954	0.45
			22-	-1782	Transfer	81,172	0.44

				Dec-17					
				5-Jan-18	-81172	Transfer	0		0.00
				31-Mar-18	0	Transfer	0		0.00
5	JAYANTI DAHYABHAI PATEL	0		31-Mar-17		Transfer	0		0.00
				9-Feb-18	10000	Transfer	10,000		0.05
				9-Mar-18	250000	Transfer	260,000		1.42
		260,000		31-Mar-18	0	Transfer	260,000		1.42
6	ELARA INDIA OPPORTUNITIES FUND LIMITED	0		31-Mar-17		Transfer	0		0.00
				12-Jan-18	125000	Transfer	125,000		0.68
				16-Mar-18	25000	Transfer	150,000		0.82
				30-Mar-18	85000	Transfer	235,000		1.28
		235,000		31-Mar-18	0	Transfer	235,000		1.28
7	MAVERICK FINANCIAL SERVICES PRIVATE LIMITED	0		31-Mar-17		Transfer	0		0.00
				28-Jul-17	20596	Transfer	20,596		0.11
				5-Jan-18	160000	Transfer	180,596		0.99
				12-Jan-18	-110000	Transfer	70,596		0.39
				23-Feb-18	-70596	Transfer	0		0.00
				2-Mar-18	228000	Transfer	228,000		1.24
		228,000		31-Mar-18	0	Transfer	228,000		1.24
8	PREMIER INVESTMENT FUND LIMITED	0		31-Mar-17		Transfer	0		0.00
				12-Jan-18	121000	Transfer	121,000		0.66
				19-Jan-18	40000	Transfer	161,000		0.88
		161,000		31-Mar-18	0	Transfer	161,000		0.88
9	GLOBE CAPITAL MARKET LIMITED	12,697		31-Mar-17	0	Transfer	12,697		0.07
				7-Apr-17	-140	Transfer	12,557		0.07
				14-Apr-17	410	Transfer	12,967		0.07

				21-Apr-17	-218	Transfer	12,749	0.07
				28-Apr-17	-450	Transfer	12,299	0.07
				5-May-17	4964	Transfer	17,263	0.09
				12-May-17	-840	Transfer	16,423	0.09
				19-May-17	805	Transfer	17,228	0.09
				24-May-17	-130	Transfer	17,098	0.09
				26-May-17	-41	Transfer	17,057	0.09
				2-Jun-17	50	Transfer	17,107	0.09
				9-Jun-17	-2104	Transfer	15,003	0.08
				16-Jun-17	-150	Transfer	14,853	0.08
				23-Jun-17	110	Transfer	14,963	0.08
				30-Jun-17	-326	Transfer	14,637	0.08
				7-Jul-17	100	Transfer	14,737	0.08
				14-Jul-17	-2434	Transfer	12,303	0.07
				21-Jul-17	49710	Transfer	62,013	0.34
				28-Jul-17	-2210	Transfer	59,803	0.33
				4-Aug-17	-25	Transfer	59,778	0.33
				11-Aug-17	5743	Transfer	65,521	0.36
				18-Aug-17	-1132	Transfer	64,389	0.35
				25-Aug-17	1969	Transfer	66,358	0.36
				1-Sep-17	-3876	Transfer	62,482	0.34
				8-Sep-17	-964	Transfer	61,518	0.34
				15-Sep-17	600	Transfer	62,118	0.34
				22-Sep-17	-1517	Transfer	60,601	0.33
				26-Sep-17	-1683	Transfer	58,918	0.32
				29-Sep-17	842	Transfer	59,760	0.33
				6-Oct-17	-792	Transfer	58,968	0.32
				13-Oct-17	-1799	Transfer	57,169	0.31
				20-Oct-17	6439	Transfer	63,608	0.35
				27-Oct-17	-7058	Transfer	56,550	0.31

				31-Oct-17	49	Transfer	56,599	0.31
				3-Nov-17	-100	Transfer	56,499	0.31
				10-Nov-17	3385	Transfer	59,884	0.33
				17-Nov-17	-51150	Transfer	8,734	0.05
				1-Dec-17	1450	Transfer	10,184	0.06
				8-Dec-17	-1850	Transfer	8,334	0.05
				15-Dec-17	-175	Transfer	8,159	0.04
				22-Dec-17	-180	Transfer	7,979	0.04
				29-Dec-17	20553	Transfer	28,532	0.16
				5-Jan-18	137313	Transfer	165,845	0.90
				12-Jan-18	1580	Transfer	167,425	0.91
				19-Jan-18	-4740	Transfer	162,685	0.89
				26-Jan-18	-4260	Transfer	158,425	0.86
				2-Feb-18	8911	Transfer	167,336	0.91
				9-Feb-18	-21924	Transfer	145,412	0.79
				16-Feb-18	-1109	Transfer	144,303	0.79
				23-Feb-18	77	Transfer	144,380	0.79
				2-Mar-18	671	Transfer	145,051	0.79
				9-Mar-18	4681	Transfer	149,732	0.82
				23-Mar-18	-591	Transfer	149,141	0.81
				30-Mar-18	5010	Transfer	154,151	0.84
			154,151	31-Mar-18	0	Transfer	154,151	0.84
10	SNEHAL BHUPENDRA SHAH	150,000		31-Mar-17	0	Transfer	150,000	0.82
				14-Apr-17	10000	Transfer	160,000	0.87
				28-Jul-17	35000	Transfer	195,000	1.06
				17-Nov-17	-20000	Transfer	175,000	0.95
				1-Dec-17	-30000	Transfer	145,000	0.79
		145,000		31-Mar-18	0	Transfer	145,000	0.79
11	KANISHK KISHORE GURNANI .	0		31-Mar-17		Transfer	0	0.00

				21-Jul-17	109978	Transfer	109,978	0.60
			109,978	31-Mar-18	0	Transfer	109,978	0.60
12	ROHIT GURNANI .	0		31-Mar-17		Transfer	0	0.00
				21-Jul-17	109978	Transfer	109,978	0.60
			109,978	31-Mar-18	0	Transfer	109,978	0.60
13	MAHALAXMI BROKERAGE (INDIA) PRIVATE LIMITED	106,854		31-Mar-17	0	Transfer	106,854	0.58
				14-Apr-17	-300	Transfer	106,554	0.58
				28-Apr-17	-31297	Transfer	75,257	0.41
				5-May-17	-75257	Transfer	0	0.00
				31-Mar-18	0	Transfer	0	0.00
14	BHUPENDRA SHAH	100,000		31-Mar-17	0	Transfer	100,000	0.55
				12-May-17	5000	Transfer	105,000	0.57
		105,000		31-Mar-18	0	Transfer	105,000	0.57
15	VARDHAMANGLOBAL SHARECOM PVT LTD	100,000		31-Mar-17	0	Transfer	100,000	0.55
				7-Apr-17	-100000	Transfer	0	0.00
				31-Mar-18	0	Transfer	0	0.00
16	VIJAY KUMAR PAMNANI	72,600		31-Mar-17	0	Transfer	72,600	0.40
		72,600		31-Mar-18	0	Transfer	72,600	0.40
17	HEM CHAND JAIN	71,000		31-Mar-17	0	Transfer	71,000	0.39
				2-Jun-17	-4000	Transfer	67,000	0.37
				9-Jun-17	1000	Transfer	68,000	0.37
				18-Aug-17	-50000	Transfer	18,000	0.10
		30,000		31-Mar-18	0	Transfer	30,000	0.16
				31-Mar-18	12000	Transfer	30,000	0.16

(v) Shareholding of Directors and Key Managerial Personnel

1. Akshay Kumar Gurnani

Sl. No.		Shareholding at the Beginning of the year	Cumulative Shareholding during the year
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		Date	No. of shares	% of total shares of the company	Date	No. of shares	% of total shares of the company
1.	At the beginning of the year	01/04/2017	108867	0.59			
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase/ decrease	No change					
	At the End of the year				31/03/2018	108867	0.59

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (in Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3090.08			3090.08
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	3090.08			3090.08
Change in Indebtedness during the financial year				
.Addition	914.37			914.37
.Reduction	238.48			238.48
Net Change	675.89			675.89
Indebtedness at the end of the financial Year				
i) Principal Amount	3765.97			3765.97
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ ii+ iii)	3765.97			3765.97

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Akshay Kumar Gurnani	Narain Das Gurnani	Jyoti Gurnani	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	15,00,000	12,00,00	6,00,000	33,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act,1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission - as % of profit - other, specify....	0	0	0	0
5	Others, please specify	0	0	0	0
	Total (A)	15,00,000	12,00,00	6,00,000	33,00,000
	Ceiling as per the Act	5% Of net profit	5% of net profit	1% of net profit	10% of Net Profit

B. Remuneration to other directors: Not applicable

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
		Kanwarjeet Singh	Govind Ram Thawani	Mohan Sukhani	
1.	Independent Directors · Fee for attending board committee meetings (Per Meeting Rs.2500/-)	15,000	15,000	15,000	45,000
	Total (1)	15,000	15,000	15,000	45,000
2.	Other Non-Executive Directors · Fee for attending board committee meetings · Commission	0	0	0	0
	Total (2)	0	0	0	0
	Total Managerial Remuneration (B)=(1+2)	15,000	15,000	15,000	45,000

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		Ms. Shilpi Keswani, Company Secretary	CFO ¹	Total
	Gross salary			
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	2,92,305	-	2,92,305
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - Others, specify	-	-	-
5.	Others, please specify	-	-	-
	Total	2,92,305	-	2,92,305

Note:

1. Mr. Narain Das Gurnani is paid remuneration the capacity of Whole Time Director.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Date: 07/09/2018

for and on behalf of the Board of Directors

Place: Jaipur

Akshay Kumar Gurnani
Managing Director & CEO
DIN: 06888193

Narain Das Gurnani
Whole-time Director & CFO
DIN: 01970599