

General information about company

Scrip code	539331
NSE Symbol	VETO
MSEI Symbol	NOTLISTED
ISIN*	INE918N01018
Name of company	Veto Switchgears and Cables Ltd
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	13-02-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01-02-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	13-02-2019 12:00
End date and time of board meeting	13-02-2019 13:50
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	5630.37	17137.68
	Other income	6.14	26.16
	Total income	5636.51	17163.84
2	Expenses		
(a)	Cost of materials consumed	1820.52	4285.44
(b)	Purchases of stock-in-trade	6238.96	14696.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3460.43	-5360.25
(d)	Employee benefit expense	238.22	680.78
(e)	Finance costs	94.13	273.95
(f)	Depreciation, depletion and amortisation expense	34.22	101.52
(f)	Other Expenses		
1	Other Expenses	465.49	1204.84
10			

	Total other expenses	465.49	1204.84
	Total expenses	5431.11	15883.26

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated

Part I Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.

3	Total profit before exceptional items and tax	205.4	1280.58
4	Exceptional items	0	0
5	Total profit before tax	205.4	1280.58
7	Tax expense		
8	Current tax	106.94	309.94
9	Deferred tax	-34.29	-75.84
10	Total tax expenses	72.65	234.1
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	132.75	1046.48

15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	132.75	1046.48

Financial Results – Ind-AS

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of the defined benefit plan	5.82	17.47
	Total Amount of items that will not be reclassified to profit and loss	5.82	17.47
2	Income tax relating to items that will not be reclassified to profit or loss	1.7	5.09
3	Amount of items that will be reclassified to profit and loss		

1	Exchange Difference in translating the financial statement of foreign operation	-261.98	337.97
	Total Amount of items that will be reclassified to profit and loss	-261.98	337.97
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	-257.86	350.35

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd- mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-125.11	1396.83
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	132.75	1046.48
	Total profit or loss, attributable to non-controlling interests	0	0
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	-125.11	1396.83

	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1911.5	1911.5
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.7	5.51
	Diluted earnings (loss) per share from continuing operations	0.7	5.51
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.7	5.51
	Diluted earnings (loss) per share from continuing and discontinued operations	0.7	5.51
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2018	01-04-2018
Date of end of reporting period	31-12-2018	31-12-2018
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated

1 Segment Revenue (Income)

(net sale/income from each segment should be disclosed)

1	Wire & Cables	2270.66	6639.96
2	Lighting & Fittings	1503.38	5087.08
3	Accessories & Others	1856.33	5410.64
	Total Segment Revenue	5630.37	17137.68
	Less: Inter segment revenue		
	Revenue from operations	5630.37	17137.68

2 Segment Result

Profit (+) / Loss (-) before tax and interest from each segment

1	Wire & Cables	161.71	863.52
2	Lighting & Fittings	405.43	1035.05
3	Accessories & Others	137.64	836.88
	Total Profit before tax	704.78	2735.45

	i. Finance cost	94.13	273.95
	ii. Other Unallocable Expenditure net off Unallocable income	405.25	1180.92
	Profit before tax	205.4	1280.58
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Wire & Cables	2588.82	2588.82
2	Lighting & Fittings	2320.3	2320.3
3	Accessories & Others	3649.53	3649.53
	Total Segment Asset	8558.65	8558.65
	Un-allocable Assets	13762.37	13762.37
	Net Segment Asset	22321.02	22321.02
4	Segment Liabilities		
	Segment Liabilities		
1	Wire & Cables	104.93	104.93
2	Lighting & Fittings	247.19	247.19
3	Accessories & Others	473.24	473.24
	Total Segment Liabilities	825.36	825.36
	Un-allocable Liabilities	4851.85	4851.85
	Net Segment Liabilities	5677.21	5677.21
	Disclosure of notes on segments		

General information about company

Scrip code	539331
NSE Symbol	VETO
MSEI Symbol	NOTLISTED
ISIN*	INE918N01018
Name of company	Veto Switchgears and Cables Ltd
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	13-02-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01-02-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	13-02-2019 12:00
End date and time of board meeting	13-02-2019 13:50
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm- yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	2903.27	7823.92
	Other income	-6.26	538.4
	Total income	2897.01	8362.32
2	Expenses		
(a)	Cost of materials consumed	1663.58	3742.54
(b)	Purchases of stock-in-trade	901.44	2764.44
(c)	Changes in inventories of finished goods, work-in-progress and stock- in-trade	-503.93	-1207.67
(d)	Employee benefit expense	204.31	574.72
(e)	Finance costs	93.66	272.14
(f)	Depreciation, depletion and amortisation expense	29.93	88.74
(f)	Other Expenses		
1	Other Expenses	434.47	1107.14

10

Total other expenses**434.47****1107.14****Total expenses****2823.46****7342.05****Financial Results – Ind-AS****Particulars****3 months/ 6 months ended
(dd-mm-yyyy)****Year to date figures for
current period ended (dd-mm-
yyyy)**

A

Date of start of reporting period

01-10-2018

01-04-2018

B

Date of end of reporting period

31-12-2018

31-12-2018

C

Whether results are audited or
unaudited

Unaudited

Unaudited

D

Nature of report standalone or
consolidated

Standalone

Standalone

Part I**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.****3****Total profit before exceptional
items and tax**

73.55

1020.27

4

Exceptional items

0

0

5**Total profit before tax**

73.55

1020.27

7**Tax expense**

8

Current tax

106.94

309.94

9

Deferred tax

-36.92

-84.88

10**Total tax expenses**

70.02

225.06

11

Net movement in regulatory deferral
account balances related to profit or
loss and the related deferred tax
movement

0

0

14	Net Profit Loss for the period from continuing operations	3.53	795.21
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	3.53	795.21

Financial Results – Ind-AS

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of the defined benefit plan	5.82	17.47
	Total Amount of items that will not be reclassified to profit and loss	5.82	17.47
2	Income tax relating to items that will not be reclassified to profit or loss	1.7	5.09
3	Amount of items that will be reclassified to profit and loss		

	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	4.12	12.38

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd- mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	7.65	807.59
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0

26	Details of equity share capital		
	Paid-up equity share capital	1911.5	1911.5
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.02	4.18
	Diluted earnings (loss) per share from continuing operations	0.02	4.18
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.02	4.18
	Diluted earnings (loss) per share from continuing and discontinued operations	0.02	4.18
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2018	01-04-2018
Date of end of reporting period	31-12-2018	31-12-2018
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone

1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Wire & Cables	1092.2	2786.73
2	Lighting & Fittings	838.03	2490.06
3	Accessories & Others	973.04	2547.13
	Total Segment Revenue	2903.27	7823.92
	Less: Inter segment revenue		
	Revenue from operations	2903.27	7823.92
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Wire & Cables	45.92	396.04
2	Lighting & Fittings	414.24	805.45
3	Accessories & Others	88.56	543.05
	Total Profit before tax	548.72	1744.54
	i. Finance cost	93.66	272.14
	ii. Other Unallocable Expenditure net off Unallocable income	381.52	452.13
	Profit before tax	73.54000000000001	1020.27

3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Wire & Cables	1112.64	1112.64
2	Lighting & Fittings	2088.52	2088.52
3	Accessories & Others	1080.9	1080.9
	Total Segment Asset	4282.06	4282.06
	Un-allocable Assets	15322.98	15322.98
	Net Segment Asset	19605.04	19605.04
4	Segment Liabilities		
	Segment Liabilities		
1	Wire & Cables	51.62	51.62
2	Lighting & Fittings	233.46	233.46
3	Accessories & Others	458.12	458.12
	Total Segment Liabilities	743.2	743.2
	Un-allocable Liabilities	4846.43	4846.43
	Net Segment Liabilities	5589.63	5589.63
	Disclosure of notes on segments		