

General information about company	
Scrip code	539331
NSE Symbol	VETO
MSEI Symbol	NOTLISTED
ISIN*	INE918N01018
Name of company	Veto Switchgears and Cables Ltd
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	14-11-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-11-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	14-11-2018 12:00
End date and time of board meeting	14-11-2018 18:30
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	5771.25	11507.31
	Other income	17.22	20.02
	Total income	5788.47	11527.33
2	Expenses		
(a)	Cost of materials consumed	1532.63	2464.92
(b)	Purchases of stock-in-trade	4277.25	8458.02
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1026.61	-1899.82
(d)	Employee benefit expense	225.42	442.56
(e)	Finance costs	94.11	179.82
(f)	Depreciation, depletion and amortisation expense	34.05	67.3
(f)	Other Expenses		
1	Other Expenses	372.82	739.35
10			
	Total other expenses	372.82	739.35
	Total expenses	5509.67	10452.15

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	278.8	1075.18
4	Exceptional items	0	0
5	Total profit before tax	278.8	1075.18
7	Tax expense		
8	Current tax	42	203
9	Deferred tax	-32.41	-41.55
10	Total tax expenses	9.59	161.45
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	269.21	913.73
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	269.21	913.73

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of the defined benefit plan	5.83	11.65
	Total Amount of items that will not be reclassified to profit and loss	5.83	11.65
2	Income tax relating to items that will not be reclassified to profit or loss	1.69	3.39
3	Amount of items that will be reclassified to profit and loss		
1	Exchange Difference in translating the financial statement of foreign operation	462.46854	599.9486751
	Total Amount of items that will be reclassified to profit and loss	462.46854	599.9486751
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	466.60854	608.2086751

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	735.819	1521.939
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	269.209	913.73
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	735.819	1521.939
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1911.5	1911.5
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.417	4.808
	Diluted earnings (loss) per share from continuing operations	1.417	4.808
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	1.417	4.808
	Diluted earnings (loss) per share from continuing and discontinued operations	1.417	4.808
30	Debt equity ratio		

31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018
	Date of end of reporting period	30-09-2018
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	2224.983
	Capital work-in-progress	792.926
	Investment property	
	Goodwill	0
	Other intangible assets	0.122
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	1.49
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	182.378
	Total non-current financial assets	183.868
	Deferred tax assets (net)	311.395
	Other non-current assets	15.183
	Total non-current assets	3528.477
2	Current assets	
	Inventories	6895.7185
	Current financial asset	
	Current investments	0
	Trade receivables, current	8229.651
	Cash and cash equivalents	1981.99
	Bank balance other than cash and cash equivalents	38.335
	Loans, current	1582.085
	Other current financial assets	200
	Total current financial assets	12032.061

	Current tax assets (net)	130.828
	Other current assets	
	Total current assets	19058.6075

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018
	Date of end of reporting period	30-09-2018
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	22587.0845
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1911.496
	Other equity	14861.137
	Total equity attributable to owners of parent	16772.633
	Non controlling interest	
	Total equity	16772.633
	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	224.405
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	224.405
	Provisions, non-current	0
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	224.405
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	3945.65
	Trade payables, current	1177.786
	Other current financial liabilities	381.737
	Total current financial liabilities	5505.173

	Other current liabilities	37.052
	Provisions, current	47.822
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	5590.047
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	5814.452
	Total equity and liabilities	22587.085
	Disclosure of notes on assets and liabilities	

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2018	01-04-2018
Date of end of reporting period	30-09-2018	30-09-2018
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1 Wire & Cables	2418.602	4369.3
2 Lighting & Fittings	1690.258	3583.695
3 Accessories & Others	1662.392	3554.311
Total Segment Revenue	5771.252	11507.306
Less: Inter segment revenue		
Revenue from operations	5771.252	11507.306
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 Wire & Cables	274.102	701.815
2 Lighting & Fittings	244.54	629.612
3 Accessories & Others	298.433	699.236
Total Profit before tax	817.075	2030.663
i. Finance cost	94.11	179.82
ii. Other Unallocable Expenditure net off Unallocable income	444.167	775.658
Profit before tax	278.798	1075.185
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
1 Wire & Cables	2800.341	2800.341
2 Lighting & Fittings	1961.608	1961.608
3 Accessories & Others	2300.441	2300.441
Total Segment Asset	7062.39	7062.39
Un-allocable Assets	15524.696	15524.696
Net Segment Asset	22587.086	22587.086
4 Segment Liabilities		
Segment Liabilities		

1	Wire & Cables	65.457	65.457
2	Lighting & Fittings	312.56	312.56
3	Accessories & Others	626.626	626.626
	Total Segment Liabilities	1004.643	1004.643
	Un-allocable Liabilities	4809.80880230773	4809.80880230773
	Net Segment Liabilities	5814.45180230773	5814.45180230773
	Disclosure of notes on segments		

General information about company	
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ISIN*	INE918N01018
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Type of company	
Class of security	Equity
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Date of end of financial year	31-03-2019
Date of board meeting when results were approved	14-11-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-11-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	14-11-2018 12:00
End date and time of board meeting	14-11-2018 18:30
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	2508.2	4920.65
	Other income	302.33	544.66
	Total income	2810.53	5465.31
2	Expenses		
(a)	Cost of materials consumed	1369.07	2078.96
(b)	Purchases of stock-in-trade	1017.88	1863
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-512.39	-703.74
(d)	Employee benefit expense	188.77	370.41
(e)	Finance costs	93.6	178.48
(f)	Depreciation, depletion and amortisation expense	29.76	58.81
(f)	Other Expenses		
1	Other Expenses	341.3	672.67
10			
	Total other expenses	341.3	672.67
	Total expenses	2527.99	4518.59

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	282.54	946.72
4	Exceptional items	0	0
5	Total profit before tax	282.54	946.72
7	Tax expense		
8	Current tax	42	203
9	Deferred tax	-36.58	-47.96
10	Total tax expenses	5.42	155.04
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	277.12	791.68
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	277.12	791.68

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of the defined benefit plan	5.83	11.65
	Total Amount of items that will not be reclassified to profit and loss	5.83	11.65
2	Income tax relating to items that will not be reclassified to profit or loss	1.69	3.39
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	4.14	8.26

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	281.26	799.94
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1911.5	1911.5
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.458	4.166
	Diluted earnings (loss) per share from continuing operations	1.458	4.166
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	1.458	4.166
	Diluted earnings (loss) per share from continuing and discontinued operations	1.458	4.166
30	Debt equity ratio		
31	Debt service coverage ratio		

32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018
	Date of end of reporting period	30-09-2018
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	1707.469
	Capital work-in-progress	792.926
	Investment property	
	Goodwill	0
	Other intangible assets	0.014
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	192.69
	Trade receivables, non-current	
	Loans, non-current	4823.159
	Other non-current financial assets	178.951
	Total non-current financial assets	5194.8
	Deferred tax assets (net)	329.87
	Other non-current assets	15.183
	Total non-current assets	8040.262
2	Current assets	
	Inventories	5504.202
	Current financial asset	
	Current investments	0
	Trade receivables, current	4532.77
	Cash and cash equivalents	567.488
	Bank balance other than cash and cash equivalents	31.097
	Loans, current	719.103
	Other current financial assets	200
	Total current financial assets	6050.458

	Current tax assets (net)	130.828
	Other current assets	
	Total current assets	11685.488

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018
	Date of end of reporting period	30-09-2018
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	19725.75
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1911.496
	Other equity	12096.016
	Total equity attributable to owners of parent	14007.512
	Non controlling interest	
	Total equity	14007.512
	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	224.405
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	224.405
	Provisions, non-current	0
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	224.405
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	3945.65
	Trade payables, current	1089.599
	Other current financial liabilities	376.457
	Total current financial liabilities	5411.706

	Other current liabilities	35.094
	Provisions, current	47.033
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	5493.833
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	5718.238
	Total equity and liabilities	19725.75
	Disclosure of notes on assets and liabilities	

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2018	01-04-2018
Date of end of reporting period	30-09-2018	30-09-2018
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1 Wire & Cables	922.4	1694.528
2 Lighting & Fittings	1007.83	1652.034
3 Accessories & Others	577.97	1574.086
Total Segment Revenue	2508.2	4920.648
Less: Inter segment revenue		
Revenue from operations	2508.2	4920.648
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 Wire & Cables	76.06	350.126
2 Lighting & Fittings	154.48	391.215
3 Accessories & Others	171.76	454.486
Total Profit before tax	402.3	1195.827
i. Finance cost	93.6	178.48
ii. Other Unallocable Expenditure net off Unallocable income	26.16	70.629
Profit before tax	282.54	946.718
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
1 Wire & Cables	1947.04	1947.04
2 Lighting & Fittings	1646.59	1646.591
3 Accessories & Others	1910.57	1910.572
Total Segment Asset	5504.2	5504.203
Un-allocable Assets	14221.55	14221.547
Net Segment Asset	19725.75	19725.75
4 Segment Liabilities		
Segment Liabilities		

1	Wire & Cables	9.8	9.798
2	Lighting & Fittings	296.34	296.34
3	Accessories & Others	610.32	610.319
	Total Segment Liabilities	916.46	916.457
	Un-allocable Liabilities	4801.78	4801.781
	Net Segment Liabilities	5718.24	5718.238
	Disclosure of notes on segments		

