

General information about company

Scrip code	539331
NSE Symbol	VETO
MSEI Symbol	not applicable
ISIN*	INE918N01018
Name of company	VETO SWITCHGEARS AND CABLES LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	13-08-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-08-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	13-08-2018 12:00
End date and time of board meeting	13-08-2018 12:30
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2018	01-04-2018
B	Date of end of reporting period	30-06-2018	30-06-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	5736.06	5736.06
	Other income	138.91	138.91
	Total income	5874.97	5874.97
2	Expenses		
(a)	Cost of materials consumed	932.29	932.29
(b)	Purchases of stock-in-trade	4180.77	4180.77
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-873.21	-873.21
(d)	Employee benefit expense	217.14	217.14
(e)	Finance costs	85.71	85.71
(f)	Depreciation, depletion and amortisation expense	33.25	33.25
(f)	Other Expenses		
1	Other Expenses	366.53	366.53

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	Total other expenses	366.53	366.53
	Total expenses	4942.48	4942.48

Financial Results – Ind-AS

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A	Date of start of reporting period	01-04-2018	01-04-2018
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3	Total profit before exceptional items and tax	932.49	932.49
4	Exceptional items	0	0
5	Total profit before tax	932.49	932.49
7	Tax expense		
8	Current tax	161	161
9	Deferred tax	-9.14	-9.14
10	Total tax expenses	151.86	151.86
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	780.63	780.63

15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	780.63	780.63

Financial Results – Ind-AS

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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D	Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of the defined benefit plan	5.82	5.82
	Total Amount of items that will not be reclassified to profit and loss	5.82	5.82
2	Income tax relating to items that will not be reclassified to profit or loss	1.7	1.7
3	Amount of items that will be reclassified to profit and loss		

1	Exchange Difference in translating the financial statement of foreign operation	1.3701	1.3701
	Total Amount of items that will be reclassified to profit and loss	1.3701	1.3701
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	5.4901	5.4901

Financial Results – Ind-AS

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23	Total Comprehensive Income for the period	786.12	786.12
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	780.63	780.63
	Total profit or loss, attributable to non-controlling interests	0	0
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	5.49	5.49

	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1911.5	1911.5
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	4.108	4.108
	Diluted earnings (loss) per share from continuing operations	4.108	4.108
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	4.108	4.108
	Diluted earnings (loss) per share from continuing and discontinued operations	4.108	4.108
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		

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Disclosure of notes on financial results**Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results**

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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1 Segment Revenue (Income)**(net sale/income from each segment should be disclosed)**

1	Wire & Cables	1950.699	1950.699
2	Lighting & Fittings	1893.441	1893.441
3	Accessories & Others	1891.92	1891.92
	Total Segment Revenue	5736.06	5736.06
	Less: Inter segment revenue	0	0
	Revenue from operations	5736.06	5736.06

2 Segment Result**Profit (+) / Loss (-) before tax and interest from each segment**

1	Wire & Cables	427.713	427.713
2	Lighting & Fittings	385.072	385.072
3	Accessories & Others	400.805	400.805
	Total Profit before tax	1213.59	1213.59

	i. Finance cost	85.71	85.71
	ii. Other Unallocable Expenditure net off Unallocable income	195.387	195.387
	Profit before tax	932.493	932.493
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Wire & Cables	2387.259	2387.259
2	Lighting & Fittings	1715.201	1715.201
3	Accessories & Others	2713.713	2713.713
	Total Segment Asset	6816.173	6816.173
	Un-allocable Assets	15213.968	15213.968
	Net Segment Asset	22030.141	22030.141
4	Segment Liabilities		
	Segment Liabilities		
1	Wire & Cables	333.506	333.506
2	Lighting & Fittings	257.236	257.236
3	Accessories & Others	352.861	352.861
	Total Segment Liabilities	943.603	943.603
	Un-allocable Liabilities	4946.563	4946.563
	Net Segment Liabilities	5890.166	5890.166
	Disclosure of notes on segments		

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Financial Results – Ind-AS

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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	2412.45	2412.45
	Other income	242.33	242.33
	Total income	2654.78	2654.78
2	Expenses		
(a)	Cost of materials consumed	709.89	709.89
(b)	Purchases of stock-in-trade	845.12	845.12
(c)	Changes in inventories of finished goods, work-in-progress and stock- in-trade	-191.35	-191.35
(d)	Employee benefit expense	181.64	181.64
(e)	Finance costs	84.88	84.88
(f)	Depreciation, depletion and amortisation expense	29.05	29.05
(f)	Other Expenses		
1	other expenses	331.37	331.37

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Total other expenses**331.37****331.37****Total expenses****1990.6****1990.6****Financial Results – Ind-AS****Particulars****3 months/ 6 months ended
(dd-mm-yyyy)****Year to date figures for
current period ended (dd-mm-
yyyy)**

A

Date of start of reporting period

01-04-2018

01-04-2018

B

Date of end of reporting period

30-06-2018

30-06-2018

C

Whether results are audited or
unaudited

Unaudited

Unaudited

D

Nature of report standalone or
consolidated

Standalone

Standalone

Part I**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**

3

**Total profit before exceptional
items and tax**

664.18

664.18

4

Exceptional items

0

0

5

Total profit before tax

664.18

664.18

7

Tax expense

8

Current tax

161

161

9

Deferred tax

-11.38

-11.38

10

Total tax expenses

149.62

149.62

11

Net movement in regulatory deferral
account balances related to profit or
loss and the related deferred tax
movement

0

0

14	Net Profit Loss for the period from continuing operations	514.56	514.56
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	514.56	514.56

Financial Results – Ind-AS

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of the defined benefit plan	5.82	5.82
	Total Amount of items that will not be reclassified to profit and loss	5.82	5.82
2	Income tax relating to items that will not be reclassified to profit or loss	1.7	1.7
3	Amount of items that will be reclassified to profit and loss		

	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	4.12	4.12

Financial Results – Ind-AS

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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	518.68	518.68
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0

26	Details of equity share capital		
	Paid-up equity share capital	1911.5	1911.5
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	2.708	2.708
	Diluted earnings (loss) per share from continuing operations	2.708	2.708
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	2.708	2.708
	Diluted earnings (loss) per share from continuing and discontinued operations	2.708	2.708
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone

1 Segment Revenue (Income)

(net sale/income from each segment should be disclosed)

1	Wire & Cables	772.128	772.128
2	Lighting & Fittings	644.202	644.202
3	Accessories & Others	996.12	996.12
	Total Segment Revenue	2412.45	2412.45
	Less: Inter segment revenue	0	0
	Revenue from operations	2412.45	2412.45

2 Segment Result

Profit (+) / Loss (-) before tax and interest from each segment

1	Wire & Cables	274.063	274.063
2	Lighting & Fittings	236.732	236.732
3	Accessories & Others	282.725	282.725
	Total Profit before tax	793.52	793.52
	i. Finance cost	84.88	84.88
	ii. Other Unallocable Expenditure net off Unallocable income	44.457	44.457
	Profit before tax	664.183	664.183

3 (Segment Asset - Segment Liabilities)

Segment Asset

1	Wire & Cables	1751.067	1751.067
2	Lighting & Fittings	1715.201	1715.201
3	Accessories & Others	2535.982	2535.982
	Total Segment Asset	6002.25	6002.25
	Un-allocable Assets	13519.18	13519.18
	Net Segment Asset	19521.43	19521.43
4	Segment Liabilities		
	Segment Liabilities		
1	Wire & Cables	293.477	293.477
2	Lighting & Fittings	256.158	256.158
3	Accessories & Others	352.002	352.002
	Total Segment Liabilities	901.637	901.637
	Un-allocable Liabilities	4894.191	4894.191
	Net Segment Liabilities	5795.828	5795.828
	Disclosure of notes on segments		