

General information about company

Scrip code	539331
NSE Symbol	VETO
MSEI Symbol	NOTLISTED
ISIN*	INE918N01018
Name of company	Veto Switchgears and Cables Ltd
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	22-05-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	09-05-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	22-05-2019 12:00
End date and time of board meeting	22-05-2019 16:45
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2019	01-04-2018
B	Date of end of reporting period	31-03-2019	31-03-2019
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	4692.45	21830.13
	Other income	11.46	37.62
	Total income	4703.91	21867.75
2	Expenses		
(a)	Cost of materials consumed	1531.97	5817.41
(b)	Purchases of stock-in-trade	2238.58	16935.56
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-126.38	-5486.63
(d)	Employee benefit expense	255.7	936.48
(e)	Finance costs	115.48	389.43
(f)	Depreciation, depletion and amortisation expense	45.16	146.68
(f)	Other Expenses		
1	Other Expenses	328.42	1533.26
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	Total other expenses	328.42	1533.26
	Total expenses	4388.93	20272.19

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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3	Total profit before exceptional items and tax	314.98	1595.56
4	Exceptional items	0	0
5	Total profit before tax	314.98	1595.56
7	Tax expense		
8	Current tax	84.28	394.22
9	Deferred tax	119.86	44.02
10	Total tax expenses	204.14	438.24
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	110.84	1157.32

15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	110.84	1157.32

Financial Results – Ind-AS

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Other comprehensive income [Abstract]

1	Amount of items that will not be reclassified to profit and loss		
1	Re-measurement of the defined benefit plan	-13.17	4.3
	Total Amount of items that will not be reclassified to profit and loss	-13.17	4.3
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		

1	Exchange difference in translating the financial statement of foreign operation	-7.88	330.1
	Total Amount of items that will be reclassified to profit and loss	-7.88	330.1
4	Income tax relating to items that will be reclassified to profit or loss	-3.84	1.25
5	Total Other comprehensive income	-17.21	333.15

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd- mm-yyyy)
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23	Total Comprehensive Income for the period	93.63	1490.47
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	110.82	1157.3
	Total profit or loss, attributable to non-controlling interests	0	0
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	93.62	1490.45

	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1911.5	1911.5
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		13011.72
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.58	6.09
	Diluted earnings (loss) per share from continuing operations	0.58	6.09
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.58	6.09
	Diluted earnings (loss) per share from continuing and discontinued operations	0.58	6.09
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		

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Disclosure of notes on financial results**Statement of Asset and Liabilities**

Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2018
Date of end of reporting period		31-03-2019
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Assets		
1	Non-current assets	
	Property, plant and equipment	1567.82
	Capital work-in-progress	26.01
	Investment property	1452.69
	Goodwill	0.11
	Other intangible assets	0
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
Non-current financial assets		
	Non-current investments	0.51
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	158.78
	Total non-current financial assets	159.29

	Deferred tax assets (net)	229.32
	Other non-current assets	29.3
	Total non-current assets	3464.54
2	Current assets	
	Inventories	9810.77
	Current financial asset	
	Current investments	0
	Trade receivables, current	6097.63
	Cash and cash equivalents	1454.51
	Bank balance other than cash and cash equivalents	53.64
	Loans, current	0
	Other current financial assets	0
	Total current financial assets	7605.78
	Current tax assets (net)	37.39
	Other current assets	1122.52
	Total current assets	18576.46

Statement of Asset and Liabilities

	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018
	Date of end of reporting period	31-03-2019
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Consolidated
3	Non-current assets classified as held for sale	0

4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	22041
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1911.5
	Other equity	14819.81
	Total equity attributable to owners of parent	16731.31
	Non controlling interest	0
	Total equity	16731.31
	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	77.77
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	Total non-current financial liabilities	77.77
	Provisions, non-current	0
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	77.77
	Current liabilities	
	Current financial liabilities	

	Borrowings, current	3717.85
	Trade payables, current	818
	Other current financial liabilities	627.25
	Total current financial liabilities	5163.1
	Other current liabilities	35.74
	Provisions, current	33.08
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	5231.92
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	5309.69
	Total equity and liabilities	22041
	Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2019	01-04-2018
Date of end of reporting period	31-03-2019	31-03-2019
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated

1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Wire & Cables	1464.28	8104.24
2	Lighting & Fittings	2709.86	7796.95
3	Accessories & Others	518.29	5928.93
	Total Segment Revenue	4692.43	21830.12
	Less: Inter segment revenue		
	Revenue from operations	4692.43	21830.12
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Wire & Cables	180.49	1044.01
2	Lighting & Fittings	599.54	1634.58
3	Accessories & Others	113.81	950.69
	Total Profit before tax	893.84	3629.28
	i. Finance cost	115.48	389.43
	ii. Other Unallocable Expenditure net off Unallocable income	463.39	1644.3
	Profit before tax	314.97	1595.55
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Wire & Cables	2547.71	2547.71
2	Lighting & Fittings	3067.34	3067.34
3	Accessories & Others	3876.28	3876.28
	Total Segment Asset	9491.33	9491.33
	Un-allocable Assets	12549.67	12549.67

	Net Segment Asset	22041	22041
4	Segment Liabilities		
	Segment Liabilities		
1	Wire & Cables	101.73	101.73
2	Lighting & Fittings	216.05	216.05
3	Accessories & Others	391.48	391.48
	Total Segment Liabilities	709.26	709.26
	Un-allocable Liabilities	4600.44	4600.44
	Net Segment Liabilities	5309.7	5309.7
	Disclosure of notes on segments		