

Veto Switchgears and Cables Limited

CIN No. : L31401MH2007PLC171844 -

Regd. Gala No. 2, Sanskruti, Sagar Signature Complex, Vasaipalghar, Vasai East, Thane, Vasai, Maharashtra, India, 401208.

Email : cs@vetoswitchgears.com, Website : www.vetoswitchgears.com, Tel. No. : +91-141-6667775

Extract of Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2026

S.No.	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31.03.2025 (Audited)	31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31.03.2025 (Audited)
1	Total Income from Operations (net)	7,479.27	7,037.11	6,719.14	24,653.84	21,604.16	13,885.71	9,422.10	8,917.98	38,671.48	30,037.85
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,071.23	867.82	974.21	3,162.71	2,783.71	1,185.10	875.64	980.83	3,336.67	2,954.11
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,071.23	867.82	974.21	3,162.71	2,783.71	1,185.10	875.64	980.83	3,336.67	2,954.11
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	800.10	641.92	794.73	2,383.23	2,152.41	880.39	627.16	733.66	2,458.35	2,181.96
5	Total Comprehensive income for the period [Comprising profit/ (loss) for the period (after tax) and other comprehensive income (after tax)]	803.70	641.74	788.56	2,385.42	2,149.95	883.99	626.98	727.49	2,460.54	2,179.50
6	Equity Share Capital (Face Value Rs. 10/- per share)	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50
7	Other Equity (excluding Revaluation Reserve)	-	-	-	26,161.57	23,967.36	-	-	-	27,057.15	24,733.39
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)										
	a. Basic:	4.19	3.36	4.16	12.47	11.26	4.59	3.45	3.84	13.15	11.58
	b. Diluted:	4.19	3.36	4.16	12.47	11.26	4.59	3.45	3.84	13.15	11.58

Note : The above is an extract of the detailed format of Audited Financial Results for the Quarter and Year ended March 31, 2026 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter and Year ended March 31, 2026 is available on www.bseindia.com, www.nseindia.com and www.vetoswitchgears.com.

For and on behalf of the Board

Akshay Kumar Gurnani
Managing Director & CEO
(DIN: 06898193)

Place : Jaipur
Date : May 28, 2026



Statement of Audited Financial Results for the Quarter and Year ended March 31, 2026

(In Lakhs)

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31.03.2025 (Audited)	31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31.03.2025 (Audited)
1. INCOME										
a. Revenue from Operations	7,479.27	7,037.11	6,719.14	24,653.84	21,604.16	13,885.71	9,422.10	8,917.98	38,671.48	30,037.85
b. Other Income	177.24	184.81	167.44	745.21	962.04	19.13	55.22	52.37	194.95	254.90
Total Income	7,656.51	7,221.92	6,886.58	25,399.05	22,566.20	13,904.84	9,477.32	8,970.35	38,866.43	30,292.75
2. EXPENSES										
a. Cost of Materials consumed	2,233.33	2,036.40	1,888.37	7,909.50	7,352.35	5,700.25	2,247.41	2,732.78	13,552.00	11,317.06
b. Purchase of Stock-in-trade	3,106.91	2,485.45	2,378.01	10,292.40	8,242.93	4,565.75	4,103.71	3,012.97	15,845.30	10,432.49
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	45.39	688.44	462.83	(262.57)	234.77	275.77	370.56	751.03	(1,066.56)	159.40
d. Employee benefits expenses	319.15	309.07	279.25	1,162.93	1,103.96	711.02	618.31	487.02	2,423.56	1,885.55
e. Finance costs	35.29	34.55	59.51	144.58	124.19	50.81	47.31	71.29	197.34	165.11
f. Depreciation & amortizations expenses	84.06	87.53	63.57	335.56	243.07	109.26	113.04	84.07	433.25	305.52
g. Other Expenses	761.15	710.86	780.43	2,623.92	2,181.52	1,306.88	1,101.34	850.36	4,136.86	3,074.41
Total Expenses	6,585.28	6,354.10	5,912.37	22,236.34	19,482.49	12,719.74	8,601.68	7,989.52	35,529.76	27,338.64
3. Profit before tax (1-2)	1,071.23	867.82	974.21	3,162.71	2,783.71	1,185.10	875.64	980.83	3,336.67	2,954.11
4. Tax expense										
Current Tax	295.60	256.51	222.26	879.76	883.78	324.10	281.26	248.78	978.78	779.46
Deferred Tax	(24.47)	(17.23)	(25.29)	(86.94)	(52.52)	(19.39)	(19.41)	(20.29)	(87.12)	(42.52)
Tax of earlier years	0.00	(13.38)	(16.49)	(13.34)	0.04	0.00	(13.38)	18.57	(13.34)	35.21
5. Profit after tax (3-4)	800.10	641.92	794.73	2,383.23	2,152.41	880.39	627.16	733.65	2,458.35	2,181.96
6. Other Comprehensive Income / (Loss)										
Items that will not be reclassified to Profit or Loss										
Remeasurements of the defined benefit plan	4.82	(0.23)	(8.30)	2.93	(3.31)	4.82	(0.23)	(8.30)	2.93	(3.31)
Tax on Above	(1.22)	0.56	2.13	(0.74)	0.85	(1.22)	0.05	2.13	(0.74)	0.85
Other Comprehensive Income / (Loss)	3.60	(0.18)	(6.17)	2.19	(2.46)	3.60	(0.18)	(6.17)	2.19	(2.46)
7. Total Comprehensive Income (5+6)	803.70	641.74	788.56	2,385.42	2,149.95	883.99	626.98	727.48	2,460.54	2,179.50

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31.03.2025 (Audited)	31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31.03.2025 (Audited)
Net Profit attributable to										
Owners of equity	-	-	-	-	-	878.22	658.95	753.76	2,512.70	2,213.20
Non Controlling Interest	-	-	-	-	-	2.18	(31.79)	(20.10)	(54.35)	(31.24)
Total Comprehensive Income attributable to										
Owners of Equity	-	-	-	-	-	881.83	658.77	747.60	2,514.88	2,210.74
Non Controlling Interest	-	-	-	-	-	2.18	(31.79)	(20.10)	(54.35)	(31.24)
8. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,911.5	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50
9. Other Equity (excluding Revaluation Reserve)	3.59	(0.18)	(6.17)	2,161.57	23,967.36	3.59	(0.18)	(6.17)	27,057.15	24,733.39
10. Earnings per share of Rs. 10/- each										
(a) Basic	4.19	3.36	4.16	12.47	11.26	4.59	3.45	3.84	13.15	11.58
(b) Diluted	4.19	3.36	4.16	12.47	11.26	4.59	3.45	3.84	13.15	11.58

Notes:

- The above standalone and consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2026 and have undergone "Limited Review" by the statutory auditors of the company.
- The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) and SEBI LODR Circular Dated 5th July, 2016.
- The Consolidated financial results have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements.
- Figures for the quarter ended 31 March 2026 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- The Board of Directors of the company has recommended a dividend of Rs 1 (10%) per share of Rs 10 each for the financial year 2025-26.
- On November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes-the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. In accordance with Ind AS 19 'Employee Benefits', changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the unaudited financial results. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The implementation of new Labour Codes has resulted in an incremental impact of Rs. 22.41 lakhs on the provision for gratuity in unaudited financial results of continuing operations, which is due to the changes in the wage definition.
- Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current period.



Veto Switchgears and Cables Limited
 CIN No.: L31401MH2007PLC171844
 Thane, Vasa, Maharashtra, India, 401206.

8. Statement of Audited Segment Wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended March 31, 2026.

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31.03.2025 (Audited)	31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31.03.2025 (Audited)
A. Segment Revenue										
Wire & Cables	2,227.39	2,351.47	2,503.33	8,027.32	7,448.94	2,588.06	2,717.12	2,845.62	9,253.46	8,610.72
Lighting, Fittings and Appliances	2,548.65	2,575.70	2,049.23	8,590.21	7,171.85	5,840.33	3,690.69	3,868.72	16,544.84	14,436.68
Accessories & Others	2,702.22	2,109.94	2,188.57	8,036.30	6,983.37	5,457.30	3,014.26	2,173.65	12,833.17	6,990.45
Total Revenue	7,478.26	7,037.11	6,719.14	24,653.84	21,604.16	13,885.70	9,422.10	8,917.98	38,671.47	30,037.85
B. Segment Results										
Wire & Cables	746.95	585.19	343.36	1,864.54	1,241.81	829.24	684.22	443.51	2,181.48	1,540.55
Lighting, Fittings and Appliances	466.50	518.05	538.99	1,668.11	1,587.81	1,264.91	1,052.38	874.41	4,043.67	3,654.83
Accessories & Others	602.55	472.19	834.19	2,130.96	2,094.66	602.55	472.18	834.19	2,130.96	2,094.66
Total	1,816.00	1,575.43	1,716.54	5,663.61	4,924.28	2,696.70	2,208.78	2,152.11	8,356.11	7,290.04
Less: Unallocable Expenses	802.65	769.55	786.30	2,765.96	2,435.37	1,370.66	1,228.02	1,068.30	4,583.81	4,121.22
Less: Depreciation and amortisation expense	84.06	87.53	63.97	336.58	243.07	109.25	113.04	84.07	433.25	305.52
Operating Profit	929.28	717.95	866.27	2,560.07	2,245.84	1,216.78	867.72	999.75	3,339.05	2,863.30
Less: Finance Cost	35.29	34.95	55.51	144.58	124.19	50.81	47.31	71.29	197.34	164.11
Add: Other Income	177.24	184.81	167.44	745.21	662.04	19.13	55.22	52.37	184.95	254.50
Profit Before Tax	1,071.22	867.82	974.21	3,162.70	2,783.71	1,185.10	875.63	980.82	3,336.66	2,954.11
Less: Tax expense (Net)	271.11	225.91	179.48	779.47	631.30	304.71	248.45	247.17	878.32	772.15
Profit After Tax	800.10	641.91	794.73	2,383.23	2,152.41	880.40	627.17	733.65	2,458.34	2,181.96
C. Segments Assets										
Wire & Cables	2,412.22	1,693.08	1,867.69	2,412.22	1,867.69	3,000.72	2,262.13	2,343.75	3,000.72	2,343.75
Lighting & Fittings	2,362.93	2,817.17	2,995.15	2,362.93	2,995.15	9,147.58	9,613.10	9,374.70	9,147.58	9,374.70
Accessories & Others	2,042.61	2,627.49	2,079.90	2,042.61	2,079.90	4,469.87	5,284.23	3,700.26	4,469.87	3,700.26
Unallocated	25,217.77	26,077.11	25,739.73	25,217.77	25,739.73	23,167.61	22,052.41	20,385.79	23,167.61	20,385.79
Total	38,055.52	35,214.85	32,682.47	38,055.52	32,682.47	38,794.79	38,211.87	35,804.50	38,794.79	35,804.50
D. Segments Liabilities										
Wire & Cables	440.45	440.45	364.18	440.45	364.18	1,170.22	503.44	424.71	1,170.22	424.71
Lighting & Fittings	1,073.15	1,073.15	587.94	1,073.15	587.94	1,804.63	2,844.20	1,833.86	1,804.63	1,833.86
Accessories & Others	640.97	640.97	481.10	640.97	481.10	1,164.66	640.97	424.12	1,164.66	424.12
Unallocated	5,827.86	5,790.89	5,370.39	5,827.86	5,370.39	6,632.77	7,084.77	6,378.96	6,632.77	6,378.96
Total	7,982.45	7,945.47	6,803.61	7,982.45	6,803.61	10,772.28	11,083.38	9,061.64	10,772.28	9,061.64

For and on behalf of the Board

Akshay Kumbhar
 Managing Director & CEO
 (DIN: 00001863)
 Date: May 28, 2026



Veto Switchgears and Cables Limited

CIN No. : L31401MH2007PLC171844

Regd. Gala No. 2, Sanskruti, Sagar Signature Complex, Vasai Palghar, Vasai East, Thane, Vasai, Maharashtra, India, 401208

Email : info@vetoswitchgears.com, Website : www.vetoswitchgears.com, Tel. No. :+91-141-4100410-444

Statement of Assets & Liabilities as at March 31,2026.

Particulars	Standalone		Consolidated	
	As At	As At	As At	As At
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-Current Assets				
a) Property, Plant and Equipment	1,692.18	1,835.25	3,617.12	3,757.90
b) Capital work in progress	-	-	1,308.56	1,146.41
c) Right of Use Assets	-	16.57	-	16.57
d) Investment Property	1,269.69	1,292.09	1,269.69	1,292.09
e) Goodwill on Consolidation	-	-	0.11	0.11
f) Financial Assets				
i) Non Current Investments	2,717.78	2,717.78	0.51	0.76
ii) Loans	7,737.59	5,585.83	-	-
iii) Other Financial Assets	139.26	118.29	172.01	150.92
g) Other Non current assets	-	-	579.66	512.25
h) Income Tax Assets	-	-	-	-
i) Deferred tax asset (net)	592.85	506.65	535.32	448.95
Total Non-Current Assets	14,149.35	12,072.46	7,482.98	7,325.95
Current Assets				
a) Inventories	6,933.82	7,022.72	10,284.14	9,485.05
b) Financial Asset				
i) Trade receivables	10,278.62	9,912.16	16,377.73	14,723.81
ii) Cash and cash equivalents	32.95	29.59	191.07	104.73
iii) Bank Balances other than Cash and Cash Equivalents	42.13	39.99	42.13	39.99
iv) Other financial assets	527.63	460.62	576.90	491.87
d) Other Current Asset	4,091.02	3,144.93	4,829.83	3,633.10
Total Current Assets	21,906.17	20,610.01	32,301.80	28,478.55
TOTAL ASSETS	36,055.52	32,682.47	39,784.79	35,804.51
EQUITY AND LIABILITIES				
Equity				
a) Equity Share capital	1,911.50	1,911.50	1,911.50	1,911.50
b) Other Equity	26,161.57	23,967.36	27,057.15	24,733.39
Equity attributable to Owners of the Company	28,073.07	25,878.86	28,968.65	26,644.90
Non-Controlling interests	-	-	43.86	97.97
Total Equity	28,073.07	25,878.86	29,012.51	26,742.87
Liabilities				
Non-current Liabilities				
a) Financial liabilities				
i) Borrowings	164.97	216.42	205.30	251.60
ii) Lease Liabilities	-	-	-	-
iii) Other Financial liabilities	280.95	318.13	280.95	318.13
b) Provisions	100.06	66.65	167.13	66.65
Total Non-current Liabilities	545.98	601.20	653.38	636.38
Current Liabilities				
a) Financial liabilities				
i) Borrowings	1,040.28	1,431.90	1,937.59	2,025.66
ii) Trade Payables				
-Due to micro and small enterprise	1,567.24	486.75	1,567.41	486.89
-Due to Others	649.57	1,179.25	1,955.19	2,351.46
iii) Lease Liabilities	-	17.51	-	17.51
iv) Other financial liabilities	129.62	109.69	144.38	215.81
b) Other current liabilities	3,990.31	2,913.00	4,442.10	3,250.00
c) Provisions	23.82	19.94	31.02	19.94
d) Income tax liabilities (net)	35.63	44.37	41.21	57.99
Total Current Liabilities	7,436.47	6,202.41	10,118.90	8,425.26
TOTAL EQUITY AND LIABILITIES	36,055.52	32,682.47	39,784.79	35,804.51

For and on behalf of the Board

Akshay Kumar Gurnani
Managing Director & CEO
(DIN: 06888193)
Place : Jaipur
Date : May 28, 2026



Veto Switchgears and Cables Limited

CIN No. : L31401MH2007PLC171844

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Statement of Cash flow for the year ended March 31 ,2026

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A. Cash flow from operating activities				
Net profit before taxation	3,162.70	2,783.71	3,336.67	2,954.11
Adjustments to reconcile profit before tax to net cash inflow from operating activities:				
Depreciation on property, plant and equipment	335.58	243.07	433.25	305.52
Profit on sale of property, plant and equipment	(42.63)	(1.71)	(42.63)	(2.80)
Finance costs	144.58	124.18	197.34	164.11
Interest income	(593.78)	(432.67)	(11.59)	(15.33)
Rent received	(88.41)	(107.97)	(88.41)	(107.97)
Sundry balances written off	113.81	82.64	114.13	82.64
Provision for expected credit loss on trade receivables	82.85	110.47	137.40	131.97
Proceeds from voluntarily dissolution of Foreign subsidiary	-	(94.45)	-	(94.45)
Operating profit before working capital changes	3,114.69	2,707.27	4,076.16	3,417.80
Working capital adjustments:-				
(Increase) / Decrease in Trade Receivables	(563.12)	(755.80)	(1,653.91)	(1,507.06)
(Increase) / Decrease in Inventories	88.90	(37.68)	(799.09)	(48.06)
(Increase) / Decrease in Other Financial assets	(20.40)	29.91	(38.52)	38.62
(Increase) / Decrease in Other Current assets	(946.12)	(655.14)	(1,310.87)	(617.99)
Increase / (Decrease) in Trade Payables	550.81	430.25	684.24	409.30
Increase / (Decrease) in Other Financial Liabilities	(17.25)	(89.90)	(108.61)	120.97
Increase / (Decrease) in Other current liability	1,077.30	663.03	1,192.12	579.54
Increase / (Decrease) in Provisions	40.25	13.90	115.23	13.06
Cash generated from / (used in) operations	3,325.05	2,305.83	2,156.74	2,406.17
Income Tax paid	(881.27)	(717.57)	(1,118.60)	(907.07)
Net cash flow from operating activities (A)	2,443.78	1,588.26	1,038.14	1,499.10
B. Cash flow from investing activities				
Acquisition of Property, Plant and Equipments and Intangible Assets (including capital work in progress, payable for capital goods and Capital Advance)	(176.71)	(877.58)	(521.70)	(1,975.22)
Sale of property plant and equipment	65.80	1.90	73.88	9.47
Loans and advances received back (granted) during the year	(2,151.76)	(1,954.43)	-	-
Maturity and Investment of fixed deposits and Interest received on loan	591.05	431.36	8.86	14.01
Investment in subsidiary	-	(31.00)	-	-
Rent received	21.40	8.53	21.40	8.53
Dividend received	-	-	-	-
Cesation of subsidiary	-	-	-	-
Proceeds from voluntarily dissolution of Foreign subsidiary	-	94.45	-	94.45
Net Cash inflow / (outflow) from investment activities (B)	(1,650.22)	(2,326.77)	(417.56)	(1,848.76)
C. Cash Flow from Financing Activities				
Proceeds / (Repayment) of Borrowings (Net)	(443.06)	385.75	(134.37)	69.45
Repayment of lease liabilities	(18.27)	(28.31)	(18.27)	(33.07)
Dividend Paid	(191.15)	(191.16)	(191.15)	(191.15)
Interest Paid	(137.71)	(105.38)	(190.47)	(145.32)
Net cash inflow / (outflow) from financing activities (C)	(790.20)	60.90	(534.25)	(300.10)
Net increase / (decrease) in cash and cash equivalents	3.36	(677.61)	86.34	(649.76)
Cash and cash equivalents at the beginning of the year	29.59	707.20	104.73	754.49
Cash and cash equivalents at the end of the year	32.95	29.59	191.07	104.73

For and on behalf of the Board

 Akshay Kumar Gumani
 Managing Director & CEO
 (DIN : 06888193)

 Place : Jaipur
 Date : May 28, 2026