

Date: 13<sup>th</sup> February, 2026

To

The Compliance Department  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai-400001

The Secretary  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block - G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051

Ref.: Scrip Code: 539331; Company Symbol: VETO

Sub: Un-Audited Standalone and Consolidated Financial Results for the quarter ended 31<sup>st</sup> December, 2025.

Dear Sir/Madam(s),

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with corresponding circulars and notifications issued thereunder, we enclose herewith a extracts of the **Unaudited Standalone and Consolidated Financial Results for the Third Quarter ended 31<sup>st</sup> December, 2025** of the Company and a **copy of Press Release** being released in this regard. The said results are approved by the Board of Directors of the Company at its meeting held today i.e. on **Friday, 13<sup>th</sup> February, 2026** at Jaipur which commenced at 03:00 PM and concluded at **5.15 P.M.**

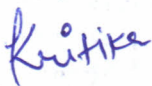
These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

We have also uploaded the Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2025 on the Stock Exchanges, Websites (<http://www.nseindia.com/corporates/>) and (<http://www.bseindia.com/markets/>) and on the Company's Website at [www.vetoswitchgears.com](http://www.vetoswitchgears.com).

You are requested to take the above on record.

Yours' Faithfully

For Veto Switchgears and Cables Limited

  
Kritika Todwal  
Company Secretary & Compliance officer  
M. No.: A60917



**Enclosed: Unaudited Quarterly Financial Results, along with the Limited Review Report (Standalone and Consolidated)**

**PRESS RELEASE**

Veto Switchgears and Cables Limited proudly announces the following results for the quarter ended **December 31<sup>st</sup>, 2025**:

**The Unaudited Standalone results for the Quarter ended December 31<sup>st</sup>, 2025:**

The Company has posted a net profit of **Rs. 641.92 Lacs** for the quarter ended December 31<sup>st</sup>, 2025 as compared to **Rs. 383.79 Lacs** for the quarter ended December 31<sup>st</sup>, 2024.

The Total Income of the company has posted **Rs. 7221.92 Lacs** for the quarter ended December 31<sup>st</sup>, 2025 to **Rs. 5,647.08 Lacs** for the quarter ended December 31<sup>st</sup>, 2024.

**The Unaudited Standalone results for the the Nine months ended December 31<sup>st</sup>, 2025:**

The Company has posted a net profit of **Rs. 1583.13 Lacs** for the quarter ended December 31<sup>st</sup>, 2025 as compared to **Rs. 1357.69 Lacs** for the quarter ended December 31<sup>st</sup>, 2024.

The Total Income of the company has posted **Rs. 17742.55 Lacs** for the quarter ended December 31<sup>st</sup>, 2025 to **Rs. 15, 379.62** for the quarter ended December 31<sup>st</sup>, 2024.

**The Consolidated Results are as follows:**

**The Unaudited Consolidated results for the Quarter ended December 31<sup>st</sup>, 2025:**

The company has posted a net profit after taxes, minority interest and share of profit of associates of **Rs. 627.16 Lacs** for the Quarter ended December 31<sup>st</sup>, 2025 as compared to **Rs. 363.33 Lacs** for the Quarter ended December 31<sup>st</sup>, 2024.

The Total Income of the company has posted **Rs. 9477.32 Lacs** for the quarter ended December 31<sup>st</sup>, 2025 to **Rs. 7715.95 Lacs** for the quarter ended December 31<sup>st</sup>, 2024.

**The Unaudited Consolidated results for the Nine months ended December 31<sup>st</sup>, 2025:**

The Company has posted a net profit of **Rs. 1577.95 Lacs** for the quarter ended December 31<sup>st</sup>, 2025 as compared to **Rs. 1448.31 Lacs** for the quarter ended December 31<sup>st</sup>, 2024.

The Total Income of the company has posted **Rs. 24961.59 Lacs** for the quarter ended December 31<sup>st</sup>, 2025 to **Rs. 21322.40 Lacs** for the quarter ended December 31<sup>st</sup>, 2024.

Yours Faithfully

For Veto Switchgears and Cables Limited

Akshay Kumar Gurnani  
Managing Director  
DIN: 06888193



Place: Jaipur

Date: 13<sup>th</sup> February 2026

**Limited Review Report on Unaudited Standalone Financial Results of Veto Switchgears and Cables Limited for the quarter and nine months ended December 31, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
**The Board of Directors of  
Veto Switchgears and Cables Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Veto Switchgears and Cables Limited (The "Company") for the quarter and Nine months ended December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other Matters**

The Statement includes comparative figures of the Company for the quarter and Nine months ended 31st December 2025 which have been reviewed by the predecessor Auditors, C A S & Co, vide their report dated 13th February 2025 in which the predecessor auditors have expressed unmodified conclusion.

Our conclusion on the Statement is not modified in respect of these matters

**For S G C O. & CO. LLP**  
*Chartered Accountants*  
**Firm Registration No. 112081W / W100184**

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**Nitesh Musahib**  
Partner  
**Membership No. 131146**

Place: Mumbai  
Date: 13<sup>th</sup> February, 2026

**UDIN: 26131146MCUJDG8968**

**Limited Review Report on Unaudited Consolidated Financial Results for the quarter and Nine months ended December 31, 2025 of Veto Switchgears and Cables Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
**Veto Switchgears and Cables Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Veto Switchgears and Cables Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and Nine months ended December 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- i. Veto Switchgears and Cables Limited (Holding Company)
- ii. List of Subsidiaries:
  - a. Veto Electricals Private Limited ( Subsidiary Company)
  - b. Veto Led Lighting Private Limited ( Subsidiary Company)

- c. Vankon Modular Private Limited ( Subsidiary Company)
- d. Veto Polytech Private Limited ( Subsidiary Company), and
- e. VNB Appliances Private Limited ( Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Other Matters**

6. We did not review the financial results of five subsidiaries viz Veto Electricals Private Limited, Veto Led Lighting Private Limited, Vankon Modular Private limited, Veto Polytech Private Limited and VNB Appliances Private Limited included in the consolidated unaudited financial results, Whose total revenue from operation of Rs. 3,331.82 lakhs and Rs. 8,575.23 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2025 respectively, total net profit after tax of Rs. 24.72 lakhs and Rs. 100.79 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2025, total comprehensive income Rs. 24.72 lakhs and Rs. 100.79 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2025, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above.

7. The Statement includes comparative figures of the group for quarter and Nine months ended 31st December 2024 which have been reviewed by the predecessor Auditors, C A S & Co, vide their report dated 13th February 2025 in which the predecessor auditors have expressed unmodified conclusion.

Our conclusion on the Statement is not modified in respect of these matters

**For S G C O & Co LLP**  
*Chartered Accountants*  
Firm Reg. No. 112081W / W100184

NITESH KUMAR  
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MUSAHIB

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**Nitesh Musahib**  
Partner  
**Membership No. 131146**  
**UDIN: 26131146NNEOWE1476**

Place: Mumbai  
Date: 13<sup>th</sup> February, 2026

**Veto Switchgears and Cables Limited**

CIN No. : L31401MH2007PLC171844

Regd. Gala No. 2, Sanskruti, Sagar Signature Complex, Vasaipalghar, Vasai East, Thane, Vasai, Maharashtra, India, 401208.

Email : cs@vetoswitchgears.com, Website : www.vetoswitchgears.com, Tel. No. : +91-141-6667775

**Extract of Statement of Unaudited Financial Results for the Quarter and Nine month Ended 31st December, 2025**

S.No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31.03.2025 (Audited)	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31.03.2025 (Audited)
1	Total Income from Operations (net)	7,037.11	5,813.30	5,412.49	17,174.57	14,885.02	21,604.16	9,422.10	8,876.64	7,571.00	24,785.77	21,119.87	30,037.85
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	867.82	732.52	513.88	2,091.49	1,809.50	2,783.71	875.64	783.34	521.75	2,151.56	1,973.28	2,954.11
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	867.82	732.52	513.88	2,091.49	1,809.50	2,783.71	875.64	783.34	521.75	2,151.56	1,973.28	2,954.11
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	641.92	569.07	383.79	1,583.13	1,357.69	2,152.41	627.16	607.58	363.33	1,577.95	1,448.31	2,181.96
5	Total Comprehensive income for the period [Comprising profit/ (loss) for the period (after tax) and other comprehensive income (after tax)]	641.74	570.29	385.02	1,581.72	1,361.40	2,149.95	626.98	608.80	365.81	1,576.53	1,452.03	2,179.50
6	Equity Share Capital (Face Value Rs. 10/- per share)	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50
7	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	23,967.36	-	-	-	-	-	24,733.40
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)												
	a. Basic:	3.36	2.98	2.01	8.28	7.10	11.26	3.45	3.17	1.96	8.55	7.64	11.58
	b. Diluted:	3.36	2.98	2.01	8.28	7.10	11.26	3.45	3.17	1.96	8.55	7.64	11.58

Note : The above is an extract of the detailed format of Audited Financial Results for for the Quarter and Nine months ended December 31, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter and Nine months ended December 31, 2025 is available on [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.vetoswitchgears.com](http://www.vetoswitchgears.com).

For and on behalf of the Board

Akshay Kumar Gurnani  
Managing Director & CEO  
DIN : 06888193



Place : Jaipur  
Date : 13th February, 2026



Statement of Unaudited Financial Results for the Quarter and Nine month ended December 31, 2025

(In Lakhs)

Particulars	Standalone						Consolidated					
	Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31.03.2025 (Audited)	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31.03.2025 (Audited)
<b>1. INCOME</b>												
a. Revenue from Operations	7,037.11	5,813.30	5,412.49	17,174.57	14,885.02	21,804.16	9,422.10	8,876.64	7,571.00	24,785.77	21,119.87	30,037.85
b. Other Income	184.81	225.37	234.59	587.97	494.80	862.04	55.22	85.39	144.96	175.82	202.53	254.90
<b>Total Income</b>	<b>7,221.92</b>	<b>6,038.67</b>	<b>5,647.08</b>	<b>17,762.55</b>	<b>15,379.82</b>	<b>22,666.20</b>	<b>9,477.32</b>	<b>8,962.03</b>	<b>7,715.96</b>	<b>24,961.59</b>	<b>21,322.40</b>	<b>30,292.75</b>
<b>2. EXPENSES</b>												
a. Cost of Materials consumed	2,038.40	2,004.19	1,675.89	5,676.17	5,463.98	7,352.35	2,247.41	3,217.55	2,539.38	7,851.75	8,584.28	11,317.08
b. Purchase of Stock-in-trade	2,485.45	3,008.82	1,965.65	7,185.49	5,864.92	8,242.93	4,103.71	4,632.35	2,575.83	11,279.55	7,419.51	10,432.49
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	888.44	(715.33)	570.85	(297.96)	(228.06)	234.77	370.56	(1,339.10)	632.89	(1,334.32)	(591.82)	159.40
d. Employee benefits expenses	309.07	282.41	273.18	863.78	824.41	1,103.68	618.31	590.39	480.11	1,712.54	1,398.63	1,885.85
e. Finance costs	34.95	27.89	32.91	109.29	64.87	124.19	47.31	36.66	50.37	146.53	92.81	184.11
f. Depreciation & amortizations expenses	87.93	87.27	71.69	251.52	179.10	243.07	113.04	101.86	92.51	323.99	221.45	305.52
g. Other Expenses	710.88	610.90	543.03	1,862.77	1,401.09	2,181.52	1,101.34	938.97	823.13	2,829.98	2,224.05	3,074.41
<b>Total Expenses</b>	<b>6,354.09</b>	<b>5,306.15</b>	<b>5,133.20</b>	<b>15,651.06</b>	<b>13,570.12</b>	<b>19,482.49</b>	<b>8,601.68</b>	<b>8,178.69</b>	<b>7,194.21</b>	<b>22,810.03</b>	<b>19,349.12</b>	<b>27,338.64</b>
<b>3. Profit before tax (1-2)</b>	<b>867.82</b>	<b>732.52</b>	<b>513.88</b>	<b>2,091.49</b>	<b>1,809.50</b>	<b>2,783.71</b>	<b>875.64</b>	<b>783.34</b>	<b>521.75</b>	<b>2,151.56</b>	<b>1,973.28</b>	<b>2,954.11</b>
<b>4. Tax expense</b>												
Current Tax	256.51	248.14	129.47	584.16	461.51	683.78	281.26	270.12	154.97	654.88	530.67	779.46
Deferred Tax	(17.23)	(84.69)	0.63	(82.47)	(26.23)	(52.52)	(19.41)	(94.36)	3.44	(67.73)	(22.24)	(42.52)
Tax of earlier years	(13.38)	-	(0.00)	(13.34)	16.54	0.04	(13.38)	-	0.00	(13.34)	16.54	35.21
<b>5. Profit after tax (3-4)</b>	<b>641.92</b>	<b>569.07</b>	<b>383.79</b>	<b>1,583.13</b>	<b>1,357.69</b>	<b>2,152.41</b>	<b>627.16</b>	<b>607.58</b>	<b>363.33</b>	<b>1,577.95</b>	<b>1,448.31</b>	<b>2,181.96</b>
<b>6. Other Comprehensive Income / (Loss)</b>												
Items that will not be reclassified to Profit or Loss												
Remeasurements of the defined benefit plan	(0.23)	1.65	1.66	(1.89)	5.00	(3.31)	(0.23)	1.65	3.33	(1.89)	5.00	(3.31)
Tax on Above	0.06	(0.43)	(0.42)	0.48	(1.28)	0.85	0.06	(0.43)	(0.85)	0.48	(1.28)	0.85
<b>Other Comprehensive Income / (Loss)</b>	<b>(0.18)</b>	<b>1.22</b>	<b>1.24</b>	<b>(1.41)</b>	<b>3.72</b>	<b>(2.46)</b>	<b>(0.18)</b>	<b>1.22</b>	<b>2.48</b>	<b>(1.41)</b>	<b>3.72</b>	<b>(2.46)</b>
<b>7. Total Comprehensive Income (5+6)</b>	<b>641.74</b>	<b>570.29</b>	<b>385.02</b>	<b>1,581.72</b>	<b>1,361.40</b>	<b>2,149.95</b>	<b>626.98</b>	<b>606.80</b>	<b>365.81</b>	<b>1,576.53</b>	<b>1,452.03</b>	<b>2,179.50</b>

Particulars	Standalone						Consolidated					
	Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31.03.2025 (Audited)	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31.03.2025 (Audited)
<b>Net Profit attributable to:</b>												
Owners of equity	-	-	-	-	-	-	658.95	606.87	374.47	1,634.48	1,459.45	2,213.20
Non-Controlling Interest	-	-	-	-	-	-	(31.79)	0.91	(11.13)	(56.53)	(11.13)	(31.24)
<b>Total Comprehensive Income attributable to</b>												
Owners of Equity	-	-	-	-	-	-	658.77	607.87	376.94	1,633.06	1,463.14	2,210.74
Non-Controlling Interest	-	-	-	-	-	-	(31.79)	0.93	(11.13)	(56.53)	(11.13)	(31.24)
<b>8. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>1,911.5</b>	<b>1,911.50</b>	<b>1,911.50</b>	<b>1,911.50</b>	<b>1,911.50</b>	<b>1,911.50</b>	<b>1,911.50</b>	<b>1,911.50</b>	<b>1,911.50</b>	<b>1,911.50</b>	<b>1,911.50</b>	<b>1,911.50</b>
<b>9. Other Equity (excluding Revaluation Reserve)</b>						<b>23,967.38</b>						<b>24,733.40</b>
<b>10. Earnings per share of Rs. 10/- each</b>												
(a) Basic	3.36	2.98	2.01	8.28	7.10	11.26	3.45	3.17	1.96	8.55	7.64	11.58
(b) Diluted	3.36	2.98	2.01	8.28	7.10	11.26	3.45	3.17	1.96	8.55	7.64	11.58

Notes:

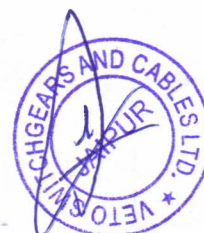
1. The above standalone and consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2026 and have undergone "Limited Review" by the statutory auditors of the company.

2. The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) and SEBI LODR Circular Dated 5th July, 2016.

3. The Consolidated financial results have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements.

4. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current period.

5. On November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes: the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. In accordance with Ind AS 19 'Employee Benefits', changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the unaudited financial results. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The implementation of new Labour Codes has resulted in an incremental impact of Rs. 22.41 lakhs on the provision for gratuity in unaudited financial results of continuing operations, which is due to the changes in the wage definition.



6. Statement of Unaudited Segment Wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2025.

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31.03.2025 (Audited)	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31.03.2025 (Audited)
<b>A. Segment Revenue</b>												
Wire & Cables	2,351.47	2,029.26	1,650.93	5,799.93	4,945.80	7,448.94	2,717.12	2,404.27	1,882.60	6,705.40	5,765.11	8,610.72
Lighting & Fittings	2,575.70	2,079.50	1,981.85	6,040.56	5,122.82	7,171.85	3,690.69	3,912.33	3,904.03	10,704.51	10,537.96	14,436.68
Accessories & Others	2,109.94	1,704.53	1,779.71	5,334.08	4,816.80	6,983.37	3,014.29	2,560.03	1,784.38	7,375.86	4,816.80	6,990.45
<b>Total Revenue</b>	<b>7,037.11</b>	<b>5,813.30</b>	<b>5,412.49</b>	<b>17,174.57</b>	<b>14,885.02</b>	<b>21,604.16</b>	<b>9,422.10</b>	<b>8,876.64</b>	<b>7,571.01</b>	<b>24,785.78</b>	<b>21,119.87</b>	<b>30,037.85</b>
<b>B. Segment Results</b>												
Wire & Cables	585.19	232.70	238.14	1,117.60	898.45	1,241.81	684.18	307.98	608.55	1,352.24	1,097.08	1,540.55
Lighting & Fittings	518.09	408.77	375.86	1,201.61	1,048.82	1,587.81	1,052.38	940.31	1,817.61	2,778.76	2,780.42	3,654.83
Accessories & Others	472.19	586.50	360.84	1,528.41	1,260.46	2,094.66	472.18	586.50	810.77	1,528.41	1,260.46	2,084.86
	1,575.47	1,227.97	974.84	3,847.61	3,207.74	4,924.28	2,208.74	1,834.79	3,236.93	5,659.41	5,137.94	7,280.04
Less : Unallocable Expenses	787.32	605.66	590.95	1,981.07	1,649.06	2,435.37	1,228.02	998.32	2,717.26	3,213.16	3,052.92	4,111.22
Less : Depreciation and amortisation expense	70.16	87.27	71.69	233.75	179.10	243.07	113.03	101.86	92.51	322.99	221.45	305.52
Operating Profit	717.98	535.05	312.21	1,632.80	1,379.57	2,245.84	867.69	734.62	427.16	2,122.27	1,863.57	2,863.30
Less : Finance Cost	34.96	27.89	32.61	109.30	64.87	124.19	47.30	36.67	50.37	146.53	92.81	164.11
Add : Other Income	184.82	225.37	234.59	567.99	494.60	662.04	55.23	85.39	144.96	175.83	202.53	254.90
<b>Profit Before Tax</b>	<b>867.83</b>	<b>732.52</b>	<b>513.88</b>	<b>2,091.49</b>	<b>1,809.50</b>	<b>2,783.71</b>	<b>875.63</b>	<b>783.34</b>	<b>521.75</b>	<b>2,151.56</b>	<b>1,973.28</b>	<b>2,954.11</b>
Less : Tax expense (Net)	225.91	163.45	130.10	508.35	451.81	631.30	248.46	175.76	158.42	573.82	524.97	772.15
<b>Profit After Tax</b>	<b>641.92</b>	<b>569.07</b>	<b>383.78</b>	<b>1,583.14</b>	<b>1,357.69</b>	<b>2,152.41</b>	<b>627.16</b>	<b>607.58</b>	<b>363.33</b>	<b>1,577.75</b>	<b>1,448.31</b>	<b>2,181.96</b>
<b>C. Segments Assets</b>												
Wire & Cables	1,893.08	2,008.72	1,990.00	1,693.08	1,990.00	1,867.89	2,262.13	2,388.69	2,808.30	2,262.13	2,808.30	2,343.75
Lighting & Fittings	2,817.17	3,242.07	2,881.18	2,817.17	2,881.18	2,995.15	9,613.10	9,893.24	9,153.29	9,613.10	9,153.29	9,374.70
Accessories & Others	2,627.49	2,624.81	2,223.74	2,627.49	2,223.74	2,079.90	5,284.23	4,962.67	4,132.30	5,284.23	4,132.30	3,700.26
Unallocated	24,522.88	24,003.92	21,298.36	24,522.88	21,298.36	23,158.61	18,498.21	17,923.10	15,655.04	18,498.21	15,655.04	17,804.87
<b>Total</b>	<b>31,860.63</b>	<b>31,879.52</b>	<b>28,393.28</b>	<b>31,860.63</b>	<b>28,393.28</b>	<b>30,101.35</b>	<b>35,657.66</b>	<b>35,167.89</b>	<b>31,548.94</b>	<b>35,657.66</b>	<b>31,548.94</b>	<b>33,223.38</b>
<b>D. Segments Liabilities</b>												
Wire & Cables	440.46	483.49	364.18	440.46	364.18	382.38	503.44	529.19	408.08	503.44	408.08	424.71
Lighting & Fittings	1,073.15	1,511.15	587.94	1,073.15	587.94	706.20	2,844.20	3,243.63	1,914.81	2,844.20	1,914.81	1,833.86
Accessories & Others	640.97	637.15	481.10	640.97	481.10	424.12	440.97	837.15	481.10	440.97	481.10	424.12
Unallocated	2,236.67	2,428.94	1,869.75	2,236.67	1,869.75	2,709.81	3,540.56	3,095.05	2,754.02	3,540.56	2,754.02	3,797.82
<b>Total</b>	<b>4,391.25</b>	<b>5,060.73</b>	<b>3,302.96</b>	<b>4,391.25</b>	<b>3,302.96</b>	<b>4,222.51</b>	<b>7,529.16</b>	<b>7,475.02</b>	<b>5,558.01</b>	<b>7,529.16</b>	<b>5,558.01</b>	<b>6,480.51</b>

For and on behalf of the Board

Akshay Kumar Gurnani  
 Managing Director & CEO  
 DIN : 06888193  
 Date : 13th February, 2026

